

## **Prototype Validation - Journey of an entrepreneur from innovative business idea to patent registration.**

### **Objective:**

- To provide one-on-one mentoring and guidance to incubatees throughout their entrepreneurial journey.
- To support the transformation of innovative ideas into viable business models through prototype validation.
- To assist incubatees in achieving patent registration, validating the commercial potential of their innovations.

### **Benefits:**

- Avdhoot Amrute successfully secured a patent for his product, validating the innovation and prototype.
- The one-on-one mentoring helped him transform his idea into a commercially viable business model.
- He gained valuable insights and support that facilitated his product's journey from concept to market-ready innovation.

**Description:** PTVAIM's COEI guided incubatee Mr. Avdhoot Amrute through a prototype validation process from March to July 2024, providing one-on-one mentoring that helped him transform his idea into a viable business model. This support led to the successful registration of a patent for his product, validating both his innovation and the effectiveness of COEI's mentoring. Mr. Amrute's patent achievement highlights the practical and commercial potential of his innovation.

## **Report on Prototype Validation - Journey of an entrepreneur from innovative business idea to patent registration.**

PTVAIM's Center of Entrepreneurship & Innovation (COEI) successfully organized a prototype validation process for incubatee Mr. Avdhoot Amrute from March 1st to July 30th, 2024. His journey began with a one-on-one meeting with PTVAIM's in charge, Mrs. Sukruta Pethe, who took the time to thoroughly understand his innovative idea. This idea was then presented to a panel of mentors, and Mr. Amrute received consistent one-on-one mentoring support from COEI and its extensive network.

During this period, COEI provided crucial guidance that helped Mr. Amrute evolve his concept into a viable business model. The mentoring process not only enabled him to gain a deeper understanding of his product but also supported him in advancing toward patent registration. Mr. Amrute's achievement of securing a patent for his product stands as a testament to the effectiveness of the prototype validation process and the comprehensive support provided by COEI.

This patent is not only a significant milestone for Mr. Amrute but also serves as a validation of the robustness of his prototype, demonstrating the practical applicability and commercial potential of his innovation. COEI's ongoing support ensures that Mr. Amrute has access to all necessary resources for his continued growth and success in the entrepreneurial journey.



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