

Session on Cost Revenue Model - CMA Sarvottam Rege

Objective:

- To help participants understand how to calculate costs specifically for product-based businesses.
- To equip entrepreneurs with cost sheet formats to plan and project business profitability for the next 3 to 5 years.
- To teach participants how to manage and adjust product costs effectively to maximize profits in their ventures.

Benefit:

- Participants gained a clear understanding of how to calculate and manage costs for product-based businesses.
- Attendees learned to use cost sheet formats to plan and project profitability for product-based ventures over the next 3 to 5 years.
- Participants understood how to effectively manage and adjust product costs to maximize profits in their business models.

Description: On October 11, 2024, PTVAIM's Centre of Entrepreneurship & Innovation (COEI) organized a follow-up session on the Cost Revenue Model for pre-incubatees, held from 4:30 PM to 6:30 PM. This session was conducted in response to participants' request for more information on calculating costs for product-based businesses, as the previous session focused primarily on service-based businesses. There were 5 participants attended the session.

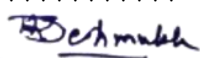
Report on Session on Cost Revenue Model - CMA Sarvottam Rege

On October 11, 2024, PTVAIM's Centre of Entrepreneurship & Innovation (COEI) organized a follow-up session on the Cost Revenue Model for pre-incubatees, held from 4:30 PM to 6:30 PM. This session was conducted in response to participants' request for more information on calculating costs for product-based businesses, as the previous session focused primarily on service-based businesses. There were 5 participants attended the session.

The session was again led by CMA Sarvottam Rege, Assistant Professor at SVKM's Narsee Monjee Institute of Management Studies (NMIMS). Mr. Rege began by reviewing the basics of costs and expenses, specifically tailored for product-based businesses. He explained the various types of costs involved, including direct and indirect costs, and provided real-world examples of how product costs are calculated. He emphasized the importance of understanding cost structures to manage expenses and increase profitability.

The session concluded with an interactive Q&A, where participants had the opportunity to clarify doubts. Attendees expressed their appreciation for the session's practical value, noting its impact on their understanding of product costing in entrepreneurship.




Director
PTVA's Institute of Management
Chitrakar Kekar Marg,
Behind M. L. Dahanukar College,
Vile Parle (E), Mumbai-400 057.