

## **Report on Introduction to Financial Modelling**

Prof. Sucheta Pawar introduced CA. Ankit Sanghvi sir to the participants. Mr. Ankit started the session by sharing the timeline of the session and stating that he would like the session to be interactive. He then appreciated the participants for choosing entrepreneurship and gave them some thought-provoking advice. He suggested the participants be open to constructive feedback, as it can help them grow.

An introduction round was done. Mr. Ankit asked what financial modeling is according to the participants. Students responded to the question and then Mr. Ankit defined a financial model. A financial model is the summary of a company's performance, based on certain variables, that helps the business forecast future financial performance. He then spoke about whom the people make financial models. He then proceeded to share the uses of the financial model. He shared that financial model can be used to raise the debt, raise equity, for making acquisitions, selling or divesting assets/business, etc. Mr. Ankit asked the participants what the primary objectives of financial modeling and the participants are shared their answers. He then stated that a financial model alone cannot help you succeed, you also need a strong business plan. He stated that a financial model is one of the important aspects but with that many other things are required to have a successful business/start-up. He also suggested that it is very important to make a thorough business plan.

He also defined the business plan by stating that a business plan is a written document that describes in detail a company's core business activities, objectives, and how it plans to achieve its goal. The key elements in the financial model were discussed. He listed that the assumptions, the working notes, revenue projection, cost estimation, and CAPEX (Capital expenditure requirements) are the key elements of financial modeling. Mr. Ankit shared one of his financial modeling cases as an example for the participants to understand better. He then went on to explain each element in detail with various examples.

Mr. Ankit opened the platform for questions and answers. Participants stated their queries and Mr. Ankit calmly resolved all the queries. Prof. Sucheta thanked Mr. Ankit Sanghavi for conducting the session and the session was concluded.



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