

## Economics of water pollution, Scarcity and climate changes talk by Richard Damania.

### Objective:

- To sensitise participants about economic impacts of water on various sectors.
- To provide an opportunity to PTVAIM's students to interact with international speaker Mr. Richard Damania.
- To sensitise about importance of Policy brief and T20 process.

### Benefit:

- Participants understood the economic impacts of water on various sectors.
- PTVAIM's students interacted with international speaker Mr Richard Damania, Chief Economist at the Sustainable Development Practice Group, World Bank.
- Students understood the basic concept and importance of policy brief planning and T20 process.

**Description:** On 5<sup>th</sup> DEC 2022, PTVAIM's COEI organized an exposure and field visit for problem identification for Economics of water pollution, Scarcity and climate changes talk by Richard Damania at JIO Convention Centre, BKC where The Observer Research Foundation organized the session of "Economics of water pollution, scarcity and climate change". MBA-IEV batch 2021-2023 & batch 2022-2024 attended the session of from 2.00 pm to 6.00 pm. There were 14 participants from PTVA's Institute of Management.

**Report on 'Exposure and field visit for problem identification on Economics of water pollution, Scarcity and climate changes talk by Richard Damania.**

On 5<sup>th</sup> DEC 2022, PTVAIM's COEI organized an exposure and field visit for problem identification at JIO Convention Centre, BKC where The Observer Research Foundation oorganized the session of "Economics of water pollution, scarcity and climate change". MBA-IEV batch 2021-2023 & batch 2022-2024 attended the session of from 2.00 pm to 6.00 pm. There were 14 participants from PTVA's Institute of Management. The Observer Research Foundation, Mumbai hosted Richard Damania, Chief Economist at the Sustainable Development Practice Group, World Bank, for a talk on the economic impacts of water on various sectors.

Mr. Richard Damania started with highlighting the importance of water as an essential resource that is vital to all aspects of life. Mr. Damania talked about the issue of water stress on a worldwide scale, which will keep increasing because of population growth and climate change, particularly in less developed nations with high fertility rates that frequently clash. He also discussed the impact of water availability on agriculture. Farms are on the front lines of climate change, and droughts and dry shocks can significantly reduce productivity and yields. The Chief Economist also discussed the economic impacts of water on households, in rural areas and urban areas. In conclusion, Mr Damania stated that India's G20 presidency offers the country a golden opportunity to shape and navigate global action on water justice.

Later, a short Q&A session was conducted to wipe away doubts of the students who came from different colleges. After this short Q&A session, breakfast was arranged for all students. Overall, the session with Mr. Richard Damania was insightful and interactive.

Session was successfully ended at 6:00 PM.

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