

## Session on Financial Planning for budding entrepreneurs by CA. Ankit Sangvi

### Objective:

- To help budding entrepreneurs understand the fundamental principles of finance relevant to their businesses.
- To educate them about different financial metrics and ratios, such as gross profit margin, net profit margin, return on investment (ROI), and break-even point, and explain their significance.
- To Teach participants how to create comprehensive financial plans and budgets for their businesses.
- To Provide insights on how to prepare a compelling business financial plan and pitch to attract potential investors or lenders.

### Benefits:

- Participants understood the fundamental principles of finance relevant to their businesses.
- Participants learned different financial metrics and ratios, such as gross profit margin, net profit margin, return on investment (ROI), and break-even point, and explain their significance.
- Participants understood how to create comprehensive financial plans and budgets for their businesses.
- Participants got an insight on how to prepare a compelling business financial plan and pitch to attract potential investors or lenders.

**Description:** On the 25th of August 2023, PTVAIM's Center of Entrepreneurship and Innovation (COEI) orchestrated a highly informative session centered on the significance of financial planning for budding entrepreneurs. The session was expertly conducted by CA. Ankit Sangvi, the Managing Partner at PPSCO and a valued Mentor to PTVAIM's COEI. This engaging event unfolded at PTVA's Institute of Management, commencing at 1:30 PM and concluding at 3:30 PM, with the participation of ten pre-incubatees.

### Report on Session on Financial Planning for budding entrepreneurs by CA. Ankit Sangvi

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Smt. Sukruta Pethe, President of PTVAIM's Institute Incubation Center (IIC), extended a warm welcome to CA. Ankit Sangvi and introduced him to the eager participants, setting the stage for a knowledge-rich session. CA. Ankit Sangvi commenced the session by laying a strong foundation, elucidating the basic concepts and the paramount importance of financial planning. He adeptly conveyed the fundamental principles of finance pertinent to businesses of all kinds,



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ensuring that participants comprehended concepts like gross profit margin, net profit margin, return on investment (ROI), and the critical break-even point. He underscored the significance of these financial metrics.


Further enriching the session, CA. Ankit Sangvi invited participants to discuss their unique business ideas. Drawing from his wealth of experience, he elucidated the pivotal role of financial planning and financial management in the context of their specific ventures. He walked participants through the process of crafting comprehensive financial plans and budgets, emphasizing the need for realistic goals and forecasts.

Additionally, CA. Ankit Sangvi shared invaluable insights on how to prepare persuasive business financial plans and pitches capable of attracting potential investors or lenders. He impressed upon the participants the practical nature of entrepreneurship, highlighting that running a business involves multifaceted factors that require a pragmatic approach.

The session concluded on an interactive note, with participants actively posing their questions to CA. Ankit Sangvi. His insightful responses provided practical solutions and enriched the learning experience. The session culminated at 3:30 PM, leaving budding entrepreneurs better equipped with financial knowledge and ready to embark on their entrepreneurial journeys with a firm financial footing.

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