

महाराष्ट्र MAHARASHTRA

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प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि.क्र. ८००००९५
27 JAN 2022 R
सक्षम अधिकारी

श्री. सी. टी. आंबेकर

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 2nd day of February, Two Thousand Twenty-Two (02/02/2022).

BETWEEN

Aamhi Udyogini Pratishthan having its registered office at Ibrahim Building, 1st Floor, 208, Senapati Bapat Marg, Bet. Samant Bros. & Tilak Bridge, Dadar (West), Mumbai 400028 herein represented by its President – Mrs. Meenal Mohadikar (hereinafter referred to as 'First Party' Or 'Party One', which expression, unless excluded by or repugnant to the subject or context shall include its successors – Madhura Mohadikar, in-office administrators, and assignees).



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Meenal Mohadikar
Madhura



AND

PTVAIM's COEI, having its registered office at PTVA's Institute of Management, Chitrakar Ketkar Marg, Behind M.L.Dahanukar College, Vile Parle (E), Mumbai 400057 herein represented by its Dean - Dr. Sucheta Pawar (hereinafter referred as 'Second Party' or 'Party Two', PTVAIM's COEI which expression, unless excluded by or repugnant to the subject or context shall include its successors - Ridhima Mahabal in-office administrators and assignees.

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

First Party: Aamhi Udyogini Pratishthan, is a not-for-profit trust formed with the sole intention of women empowerment by assisting women to become entrepreneurs and scale their businesses.

Second Party: PTVAIM's COEI is a student based business incubator which encourages innovation and entrepreneurship, runs incubation and pre-incubation programs and fosters start-ups and business ideas of students, teachers and extended community. COEI acts as a catalyst, supporting entrepreneurs translate their innovative ideas into commercially viable enterprises. It is established under the arm of PTVA's Institute of Management.

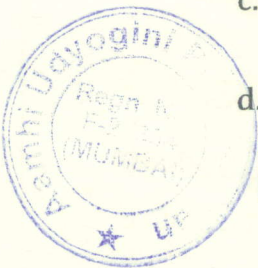
Both parties intend to combine their capabilities in pursuit of the common goal of nurturing innovation and startups. The MoU outlines the broad principles and conditions for both parties to collaborate:

1. Aamhi Udyogini Pratishthan contribution/ guidance areas:

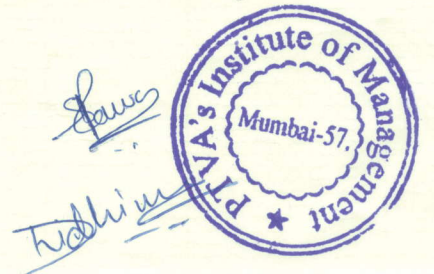
- a. Access to companies associated with Aamhi Udyogini for internship opportunities for students
- b. Access to various entrepreneurship-based programs organized by Aamhi Udyogini
- c. Access to shoppies and expos organized by Aamhi Udyogini for student entrepreneurs who may wish to platform their products/services
- d. Access to funding avenues for incubatees & pre-incubatees.

2. COEI contribution areas:

- a. Making available students pool who is undergoing entrepreneurial training as interns for companies associated with Aamhi Udyogini
- b. Providing access to COEI incubation facility for nascent businesses associated to Aamhi Udyogini. (Subject to approval by COEI selection committee.)
- c. Providing access to entrepreneurial training programs launched by COEI for nascent businesses annually.
- d. Providing access to COEI's IP curating lab.



Madhura
Meenal Mohadikar



3. Both parties have agreed to focus on the following thrust areas:

- a. Information & Communication Technology
- b. (ICT)/Internet of Things (IOT)
- c. Healthcare
- d. Waste Management
- e. Education
- f. FinTech
- g. Food and beverages
- h. Any other businesses from multi-disciplinary domains.

The themes aligned with the thrust areas will be:

- a. Smart communications
- b. E-waste and natural waste procurement and sustainable disposal
- c. EduTech
- d. Agri-tech, food & allied packaging
- e. Medical technology
- f. Cyber Security and Privacy
- g. Smart City

The thrust areas and themes are not exhaustive; more can be included on mutual consent.

4. The specific agreements added to the present MoU shall be approved and signed by legal representatives of both parties

5. Separate agreements will be negotiated between both parties for new collaboration projects and/or funding proposals.

6. Both the organizations agree that:

- a. The MoU is a foundation of mutual interest and outlines broad terms of engagement.
- b. The MoU does not imply financial or legal obligation for either party.
- c. Subsequent MoUs or agreements will be treated independently and are subject to fund availability and prevailing regulations of both parties.
- d. The MoU will be effective from the day of signing and shall be valid for a period of five years, unless terminated earlier upon one month's notice by either party.
- e. In the event this MoU is terminated, the ongoing projects undertaken via separate agreements shall remain unaffected and be executed as originally planned.
- f. The MoU can be cancelled or modified on mutual agreement of both parties and may be extended beyond the initial term of five years.



1. ACCEPTANCE OF AGREEMENT

This MOU constitutes the entire and only agreement between both the parties stated hereinabove and supersedes all prior or contemporaneous agreements, representations, warranties, and understandings with respect to the Mutual Arrangements, the content, facilities, and services exchanged by Incubation Centre and the firm, and the subject matter of this Agreement.

The undersigned parties will put forth a good faith effort in providing resources, both tangible and intangible, in assisting the other parties in this collaborative relationship to achieve their respective goals.

2. TENURE OF INCUBATION

This Mutual understanding shall come into effect with effect from the date of execution of this Agreement till the expiration of 5 (Five) Years from the date of such execution. The period of Mutual arrangements can be extended by the parties at their discretion if a request is made by the Parties.

3. FACILITIES AND INFRASTRUCTURE

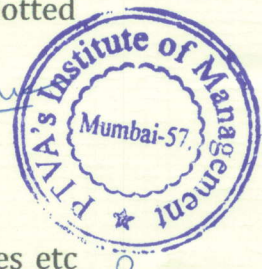
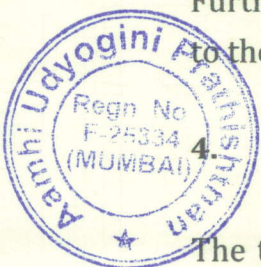
Post execution of this MOU, Incubation Centre shall provide below facilities to the Participant subject to the Rules and Regulations of the Parent Institute.

- Access to the Centre's network of strategic partners and knowledge experts covering, among other things, finance, laws and regulation, information technology, accounting, real estate, marketing, and investing
- Educational forums and workshops
- Media relations and promotion through college outlets
- Referrals to potential investors and other sources of capital when possible.
- Mentoring and coaching in business plan development and to further develop concepts and ideas for creating a business.
- Access to the Centre's Wi-Fi
- Access to the Centre's Worktables with Laptop Connections
- Access to the Centre's Meeting Space for Participants will be made available only through prior online bookings.
- Access to Labs, Equipment, and Technological Equipment.
- Coordinate with the Centre to make presentations, attend workshops, participate in panel discussions, or other similar events designed to engage the Incubatees,

Further, Incubation Centre has the right to inspect and examine the premises allotted to the participant at any point of time during the incubation period.

4. TITLE OF GOODS/ HOLDING OF INFRASTRUCTURE IN TRUST:

The title and control to the equipment's, machines, Infrastructure, and premises etc shall always remain with the individual Parties hereto, as the case may be, and any such properties of equipment's etc, in the use and occupation of the counter Party shall always be treated as if the Counter Party is holding it in the trust for the First Party.



Madhura
Meenal Mohan

Signature

5. PROHIBITION OF CREATION OF ENCUMBRANCE:

Any of the Party shall not be entitled to create any type of encumbrance, mortgage, charge, hypothecation, pledge etc of equipment's/ machines/ goods/space/premises, given by other parties, to any Financial Institution or Bank or money lending agency or any other person, by whatever form, in whatever nature. Further usage of technology infrastructure and equipment will be charged on per hour basis.

6. INDEPENDENT CONTRACTUAL STATUS

Neither party is, nor shall be deemed to be, an employee, agent, partner, or legal representative of the other party for any purpose. Neither party shall be entitled to enter into any contracts in the name of or on behalf of the other party, nor shall either party be entitled to pledge the credit of the other party in any way or hold itself out as having the authority to do so.

7. INDEMNIFICATION

Individual Parties agree to indemnify, defend and hold the Opposite Party, their agents, officers, directors, employees, subcontractors, successors, assigns, third party Advisors, Consultants attorneys, advertisers, service providers, and affiliates harmless against all material loss, that is permanent material damage or beyond repair state, all actions, attachments, charges, claims costs, damages, (Already Covered) duties, expenses, executions, fines, imposition suits, taxes or other outgoing or consequences whatsoever what may be brought, incurred, levied, made, paid, suffered or sustained or likely to be sustained by or against the anyone of the Party, whatsoever, arising out of, due to or in connection with or relating to, as a result of, touching and/or concerning this MOU and/or the subject matter of this MOU.

9. AMENDMENTS TO M.O.U.

Any and all of the terms contained in this M.O.U. may not be amended, unless each and every one of the undersigned parties has consented to the amendment(s), and the parties' consent is memorialized in a written modification to this M.O.U. and it is duly executed by each and every one of the undersigned parties.

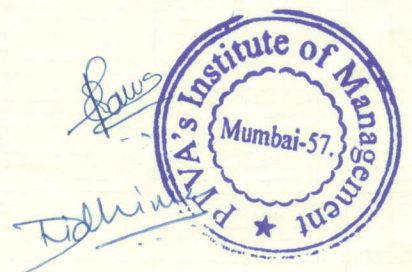
10. TERMINATION OF RELATIONSHIP

The collaborative relationship under this M.O.U. is at-will. Upon the unilateral discretion of the any of the Incubation Centre the collaborative relationship under this M.O.U. may be terminated at will without an advance notice.

In witness whereof parties hereto have signed this M.O.U. on the date and year mentioned hereinbefore.

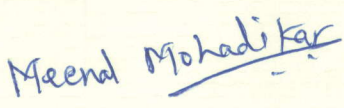



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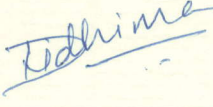


Saw
Ridhima

Authorized Signatories

Sign		
Name	Mrs. Meenal Mohadikar	Dr. Sucheta Pawar
Title	Founder & President	Dean
Organization	Aamhi Udyogini Pratishthan	PTVAIM's COEI
Date	07-02-2022	02-02-2022

Successors

Sign		
Name	Ms. Madhura Mohadikar	Ms. Ridhima Mahabal
Title	Trustee Member	Faculty Co-ordinator
Organization	Aamhi Udyogini Pratishthan	PTVAIM's COEI
Date	07-02-2022	02-02-2022



