

**MEMORANDUM OF UNDERSTANDING  
(MOU)**

**BETWEEN**

**GARJE MARATHI GLOBAL FOUNDATION  
(GMGF)**

**&**

**PARLE TILAK VIDYALAYA ASSOCIATION  
(PTVA)[COEI]**

भारतीय गैर न्यायिक

भारत INDIA

₹. 500

FIVE HUNDRED  
RUPEES

पाँच सौ रुपये

Rs. 500



सत्यमेव जयते

INDIAN NON JUDICIAL

महाराष्ट्र MAHARASHTRA

2021

जोडपत्र 2

BE 312379



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- 3 AUG 2021

मुद्रांक विक्री नोंदवही अनु. क्रमांक

दिनांक

दस्ताचा प्रकार

दस्त नोंदणी करणार आहे का ? :- होय / नाही

मिळकतीचे थोडक्यात वर्णन

मुद्रांक विकत घेणा-याचे नांव

हस्ता असल्यास त्यांचे नाव, पत्ता

सही

दुस-या पक्षकाराचे नाव

मुद्रांक शुल्क रक्कम

परवानाधारक मुद्रांक विक्रेत्याची सही (सौ. शिल्पा एस. नाईक)

तसेच मुद्रांक विक्रीचे ठिकाण/पत्ता :- नाईक कमर्शियल सेंटर, शॉप नं. 2, आनंद पॅलेस बिल्डींग,  
(परवाना क्र.: 1201033) भवानी चौक, टेबी नाका, ठाणे (प.)

**GARJE MARATHI GLOBAL FOUNDATION**  
Address: UPO02MH2020NPL350275  
B-5, 202, 2nd Floor, Vikas Complex,  
Castle Mill Compound, Off LBS Marg,  
Thane (W) - 400601.

Alepak  
Chavan  
Anand  
Palk  
ph

26 JUL 2021

26/7/21

(ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी  
मुद्रांक खरेदी केल्यापासून सहा महिन्यात वापरणे बंधनकारक आहे.)

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into at MUMBAI on this the 3rd day of August, 2021.

BY AND BETWEEN

**Garje Marathi Global Foundation** a section 8 company registered under Indian Companies Act, 2013 having registered office at c/o Sanjiv Brahme, 202-B-5, Vikas Complex, Castle Mills Compound, Thane West, Maharashtra, 400601., the party of **FIRST PART**, hereinafter called and referred to as GMGF for the sake of brevity.

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(Which expression unless repugnant and contrary to the context, shall mean and include its directors, administrators and assigns). Represented by its director CA Sanjiv Brahme.

**AND**

**Parle Tilak Vidyalaya Association (PTVA)**, having its registered office at **Parle Tilak Vidyalaya English Medium School, Hanuman Road, Vile Parle (East), Mumbai - 400 057**, the party of the **SECOND PART** hereinafter called and referred to as PTVA for the sake of brevity. (Which expression unless repugnant and contrary to the context, shall mean and include its successors-in-title and assigns). Represented by its President Mr. Anil Ganu

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

**First Party:** Garje Marathi Global Foundation, India is a Section 8 not-for-profit company to assist, guide and mentor startups by Marathi promoters. Garje Marathi Global Innovation Academy (GMG Innovation Academy) under the Garje Marathi Global Foundation intends to build a robust ecosystem to nurture innovation and startups which will in turn drive sustainable economic growth for the promoters, community, and nation.

**Second Party:** Parle Tilak Vidyalaya Association is a Public Charitable Trust Registered under Bombay Public Trusts Act of 1950 known for its ethical and value based education delivered consistently and expansively for a century by its 5 schools, 3 colleges and 1 institute of management which houses the Centre of Entrepreneurship and Innovation (COEI), a student based business incubator which encourages innovation and entrepreneurship, runs incubation and pre-incubation programs and fosters start-ups and business ideas of students, teachers and extended community. COEI acts as a catalyst, supporting entrepreneurs translate their innovative ideas into commercially viable enterprises

Both parties intend to combine their capabilities in pursuit of the common goal of nurturing innovation and startups. The MoU outlines the broad principles and conditions for both parties to collaborate:

1. GMG Innovation Academy contribution/ guidance areas:
  - a. Business Opportunity Identification
  - b. Feasibility studies
  - c. Start-Up Finance. Angel Investors and Venture Capital Funds



- d. Launching and Sustaining Start-Ups. Incubation and Acceleration
- e. Elevator-Pitch: How to pitch business ideas for funding

2. COE contribution areas:

- a. On-ground execution of collaboration programs in all schools and colleges run by Parle Tilak Vidyalaya Association [ "PTVA" for short] and partner organizations and other higher education institutes across Maharashtra.
- b. Identifying and attracting innovative ideas
- c. Nurturing startups to build sustainable businesses
- d. Conducting innovation challenges and webinars for fueling entrepreneurship, leveraging GMGIA industry experts
- e. Developing infrastructure and expertise to support startup ecosystem
- f. Conducting entrepreneurship sensitization sessions and pre-incubation program to develop help participants to develop their ideas into proof of concept and then further incubating such tested proofs of concept.

3. Both parties have agreed to focus on the following thrust areas:

- a. Information & Communication Technology
- b. (ICT)/Internet of Things (IOT)
- c. Healthcare
- d. Waste Management
- e. Education
- f. FinTech
- g. Food and beverages

The themes aligned with the thrust areas will be:

- a. Smart communications
- b. E-waste and natural waste procurement and sustainable disposal
- c. EduTech
- d. Agri-tech, food & allied packaging
- e. Medical technology
- f. CyberSecurity and Privacy
- g. Smart City

The thrust areas and themes are not exhaustive; more can be included on mutual consent.

4. The specific agreements added to the present MoU shall be approved and signed by legal representatives of both parties



5. Separate agreements will be negotiated between both parties for each collaboration projects and/or funding proposals that shall be finalized between the parties in accordance with this MOU.

6. Both the organizations agree that:

- a. The MoU is a foundation of mutual interest and outlines broad terms of engagement.
- b. The MoU does not imply financial or legal obligation for either party . Such obligations shall be clearly outlined in the specific agreements to be executed between the parties in accordance with this MOU.
- c. Subsequent MoU or agreements shall be executed by the parties for each of the projects to be conducted in pursuance of the MOU and such MOUs or agreements will be treated independently although within the framework laid down by this MOU and subject to fund availability and prevailing regulations of both parties.
- d. The MoU will be effective from the day of signing and shall be valid for a period of five years, unless terminated earlier upon one month's notice by either party.
- e. In the event this MoU is terminated, the ongoing projects undertaken via separate agreements shall remain unaffected and be executed as originally planned.
- f. The MoU can be cancelled or modified on mutual agreement of both parties and may be extended beyond the initial term of five years.

IN WITNESSES WHEREOF both the parties hereto have hereunto set their hands  
the date and year hereinabove mentioned



**For Garje Marathi Global  
Foundation (GMGF)**

**For Parle Tilak Vidyalaya  
Association (PTVA)**



<b>Sign</b>		
<b>Name</b>	Sanjiv Brahme	Anil Ganu
<b>Title</b>	FounderDirector	President

<b>Witness</b>	<b>Witness</b>
<b>Sign</b>	<b>Sign</b>