



रामभाऊ म्हाळगी प्रबोधिनी
Rambhau Mhalgi Prabodhini

**ATAL
INCUBATION
CENTRE**

Supported by Atal Innovation Mission, NITI Aayog



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as "MOU") is entered at Mumbai on this 14th September, 2019.

Between

Atal Incubation Centre – Rambhau Mhalgi Prabodhini (AIC – RMP)

Having its registered office at Rambhau Mhalgi Prabodhini, Keshav Srushti, Essel World Road, Uttan, Bhayander (W), Thane : 401106, hereinafter referred to as "AIC-RMP" which expression shall unless repugnant to the context thereof, mean and include its representatives, successors and permitted assignees of the FIRST PART

And

Centre of Entrepreneurship & Innovation (COEI)

Having its registered office at PTVA's Institute of Management, Chitrakar Ketkar Marg, Vile Parle (E), Mumbai: 400057, hereinafter referred to as "COEI" which expression shall unless repugnant to the context thereof, mean and include its representatives, successors and permitted assignees of the SECOND PART

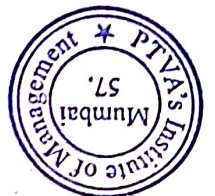
This MoU is to lay down the collaboration avenues between AIC-RMP and COEI. AIC - RMP screens the innovative startup ideas and enable them to setup enterprises by providing structured mentoring support. AIC – RMP offers mentoring support and build strategies to create a strong startup eco-system.

About AIC-RMP

It has been set up in alignment with Atal Innovation Mission (AIM), NITI Aayog to nurture, handhold and support New Age Entrepreneurs for New Age India. The focus is on job creation through entrepreneurship in the domains of Agriculture, Education & ICT. It also aims to create & support sustainable business models at grassroot level including social enterprises. We motivate youngsters and entrepreneurs to innovate, to build and run successful working (business) models and to use information communication technology to support and strengthen self-help groups, cooperatives, agriculture sector, education sector and social sector.

About COEI

PTVAIM's Centre of Entrepreneurship and Innovation is a student community oriented business incubator. COEI incubates promising business ideas and student incubatees are given access to handholding at every stage from ideation to launch. COEI aims to build strong entrepreneurial culture in the extended student community and youth.



📍 Rambhau Mhalgi Prabodhini,
Keshav Srushti, Essel World Road,
Uttan, Bhayander (W), Thane - 401106

☎ 022 28450109 | 28450110
022 28450101 | 02 | 03

✉ contact@alc-rmp.org
🌐 www.alc-rmp.org

MODE OF COLLABORATION:

Both parties shall offer the followings:

- Work on co-creation model so that entrepreneurs (student & alumni body) can be created & supported.
- Collaboration in ongoing COEI to support entrepreneurship, developing joint programs to support innovators and start-ups.
- The selected students / alumni will get access to infrastructure, expertise, networks and entrepreneurship ecosystem of the Parties on specific approval basis.
- Organization of workshops, networking events, & conferences; exchange visits for entrepreneurs and mentors involved with specific Program/s.
- Mentoring, industry expertise, and investors networks to the extent possible.
- Early feedback/ adoption of the startup solution as end user/s'.
- Both incubation centres can exchange talent and infrastructure resource
- Incubatees and pre-incubatees of both centres will have access to workshops, programs, conferences, seminars etc. organized by both centres individually and jointly.
- Faculty development programs: certified programs to sensitize faculty on how to mentor start-ups
- To host an experiential agro-based conclave in which agro based knowledge sharing will be done with objective of significantly increasing farmer's income. This platform will also be used for agro based start-ups to pitch and show case their ideas and/or prototypes

AIC-RMP will enable/facilitate the following- depending on offerings

- Visibility/ branding on AIC-RMP website to COEI as 'Academic' partner
- Preference to ideas / start-ups from COEI for pre-incubation or Incubation at AIC-RMP
- Networking & showcasing opportunity in its events, workshops etc.
- Resources, Mentors, Experts etc. for conducting workshops / training etc. (on honorarium basis)
- In case COEI has any agro based teams (incubatees) or any faculty members of PTVAIM wish to conduct agro based research, they can use the facilities/resources of AIC-RMP or its affiliated partners (nominal fees as per actuals)
- AIC-RMP incubatees (from social enterprises) to conduct a live interaction and workshop with COEI pre-incubatees for experiential learning.
- Activity based seminars on the topic "idea to venture creation" shall be conducted for COEI pre-incubatees by Mr. Uday Wankawala



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COEI will enable/facilitate the following- depending on offerings

- Access to people, network, resources (including alumni)
- Speakers / Guest Lectures during events, conferences etc.
- Visibility / branding to AIC-RMP during their entrepreneurship related events, programs, meetings etc.
- Program identification / needs, Documentation of success stories.
- COEI can provide interns to AIC-RMP & AIC – RMP Incubatees.

IMPLEMENTATION

- This MoU is non-binding and any binding obligations will be in any definitive agreement, which Parties may sign as a result of discussions under this MoU.
- Nothing in this MOU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.
- All activities of co-operation implemented under the terms of this MoU shall be mutually agreed upon in writing, including the roles & responsibilities and budget, as the need may arise.
- Each of the parties shall be fully responsible financially for the activities carried out under its direction or by its staff, except as otherwise agreed by the parties.
- The parties will designate one representative each who will develop and coordinate specific programs or activities between them.
- The relationship of the Parties under this MoU shall be non-exclusive and both Parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular agreement, the Parties may agree to limit each Party's right to collaborate with others on that subject.

INTELLECTUAL PROPERTY

The Parties acknowledge that nothing in this MoU and NDA shall affect ownership of any intellectual property rights of the other party.

CONFIDENTIALITY

During the currency of the MoU, each Party agrees to consider as confidential all information disclosed by the other Party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:

- Is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
- Is already known or become known to the receiving party
- Is received from a third party having no obligations of confidentiality to the disclosing party.
- Is independently developed by the receiving party; or
- Is required to be disclosed by law or court order.



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Two handwritten signatures in black ink, one appearing to be "Rambhau" and the other "Srushti".

DURATION & RENEWAL

This MoU will become effective immediately after signature by the representatives of the Parties. It will be initially valid for a period of two years from the date of execution of this MoU. Thereafter, the MoU will be automatically renewed for further periods of one year each until terminated by either party on prior written notice of 30 days to other party.

AMENDMENTS

This MoU may be amended by a written agreement signed by representatives of the parties. In the event of any unforeseen incident during collaborative activities in either country, the parties agree to negotiate a mutually acceptable solution. Should any disagreement arise out of the application, interpretation or implementation of this Agreement, the Parties shall endeavour to exercise best efforts to negotiate their differences.

COMMUNICATION

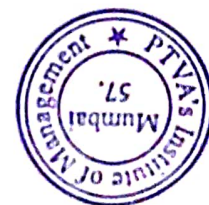
All communication required or permitted to be made or given hereunder shall be in writing in English and deemed to be properly delivered when sent by registered mail, facsimile or email to the other Party's address as indicated below:

a) If to AIC-RMP:

- (i) Attention : Pallavi Ramane – Incubation Manager
- (ii) Address : AIC-RMP, Rambhau Mhalgi Prabodhini, Keshav Srushti, Essel World Road, Bhayander (W), Thane – 401106.
- (iii) Tel. No. : 022- 28450109/10
- (iv) Fax No. : ---
- (v) Email : pallavir@aic-rmp.org

b) If to COEI

- (i) Attention : Siyara Pinto
- (ii) Address : PTVA's Institute of Management, Chitrakar Ketkar Marg, Vile Parle (E), Mumbai: 400057
- (iii) Tel. No. : 022-26100100/200
- (iv) Fax No. :
- (v) Email : coei@ptvaim.com



DISPUTES

The parties will endeavour to resolve all disputes amicably and with mutual understanding. In case the parties are not able to resolve its differences, the MoU shall be terminated with one week's notice to the other parties. In case of termination of the MoU, neither of the parties shall be financially responsible to the other party unless agreed to otherwise in terms of any explicit understanding.

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IN WITNESS WHEREOF, the Parties hereto have hereunto set and subscribed their respective hands and seal the day and year first hereinabove written.

Signed, Sealed and Delivered by




Signed and Delivered
For and behalf of AIC-RMP
Chief Executive Officer

DATE: 14.09.19

PLACE: Thane







Signed and Delivered:
For and behalf of COEI
Head

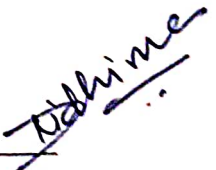
DATE: 14.09.19

PLACE: Mumbai

Signed and Delivered:

IN PRESENCE OF TWO WITNESSES

1. Sheetal Panchal 
2. Rocky chore 

1. Ridhima Mahabai 
2. Secora Pinto 