

महाराष्ट्र MAHARASHTRA

2023

58AA 756728



29/08/23

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this 16th of October, Two Thousand and Two Thousand Twenty Three (16-10-2023) by and between:

Parle Tilak Vidyalays' Institute of Management, located at **Chitrakar Ketkar Marg, Vile Parle East, Mumbai - 400057**, the First Party represented herein by the In-charge Director, Dr. Tejashree Deshmukh (hereinafter referred to as "First Party", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

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T. Deshmukh

01 SEP 2023

389
01/09/23

जोडपत्र - १/Annexure - 1

फक्त प्रतिज्ञापत्रासाठी / ONLY FOR AFFIDAVIT

१. मुद्रांक विक्री नोंदवरी अनु. क्रमांक ' दिनांक
(Serial No. / Date)
२. मुद्रांक विकत घेणाऱ्याचे नाव, रहिवासाचा पत्ता व सही
(Stamp Purchaser's Name,
Place of residence & Signature)
३. परवानाधारक मुद्रांक विक्रीच्या सही
व परवाना क्रमांक तसेच मुद्रांक विक्रीचे ठिकाण/पत्ता

Krishna Chandra Upadhyay
B.A.L.L.B.
Advocate High Court, Mumbai
Shri Prastha Complex, Flat No-201,
West Palghar

श्री. शांकांत विद्योक्तकर

१२०२०१०, नालासेपारा (प)

(ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून
६ महिन्यात वापर अे लंघनकारक आहे.)



AND

Ambition Learning Solutions, located at **706, Paradise Tower, Gokhale Road, Thane West** the Second Party, represented herein by the Co-Founder & CMO, Mr. Vishal Gada (hereinafter referred to as "Second Party", which expression, unless excluded by or repugnant to the subject or context shall include its successors– in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS,

Both Parties desire to work in collaboration with each other for the purpose of Industry-Academic Collaboration to improve the standards of teaching, research, executive development and consultancy in respect of CSR projects improving the learning and earning potential of students and related ecosystem on the terms and conditions mentioned in this MoU.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

1. OBJECTIVE AND PRINCIPLES

- I. The objective of this MOU is to offer 5-6 students of the First Party job placement opportunity in the organization of the Second Party.
- II. This MOU will be carried out within the framework of the respective laws and regulations of the institutions and is intended to create legally binding rights or obligations.


2. SCOPE OF THE MOU

1. Both Parties believe that close co-operation between the two would be of major benefit to the student community to utilize their skills and knowledge in the industry.

The Scope of the MoU also includes the activities and projects relating to areas mentioned below:

- Providing placement opportunities to the students
- Conducting pre-placement talks for the students as required

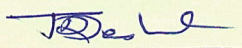


3. GENERAL PROVISIONS

- I. The Parties shall not use any of the confidential information which is required to be held in confidence for any purpose other than the performance of their obligations under this understanding.
- II. The Party organizing an item of work shall have the nodal responsibility for mobilizing resources and the conduct of such works. There shall be exchange visits by faculty members and entrepreneurs for teaching, research, executive development and consultancy.
- III. Nothing in this understanding is intended to affect other cooperation or collaboration between the Parties.
- IV. All the collaboration activities according to this agreement shall be conducted following the laws and regulations governing both the parties.
- V. The First party shall conduct any lawful activity in the institute apart from the ones mentioned in the scope of this MoU (including arranging the Guest Sessions not listed as a part of this MoU) without consulting and/ or informing the Second Party.
- VI. This is a non-financial MoU signed by the Parties and neither Party is liable to pay any amount to the other Party for conducting any activity that falls within the scope of this MoU.

RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that **Parle Tilak Vidyalaya's Institute of Management** , and **Ambition Learning Solutions** are acting under this MoU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

A handwritten signature in blue ink is written over a purple circular stamp. The stamp contains the text "AMBITION LEARNING SOLUTIONS" around the perimeter and a small star in the center.A handwritten signature in blue ink, consisting of a stylized name.

ASSIGNMENT

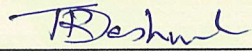
This MoU is based on the professional competence and expertise of each Party and hence neither Party shall transfer or assign this Agreement or rights or obligations arising hereunder, either wholly or in part, to any third party.

The validity of this MoU will be for three years viz, till December 31, Two Thousand Twenty six (31-12-2026) subject to renewal with mutual consent.

Notwithstanding the above, each party reserves the right to exit the MoU after giving three months' notice to the other party.

AGREED:

For PTVAIM



Dr. Tejashree Deshmukh
In-charge Director, PTVAIM



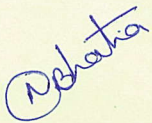
For ALS



Mr. Vishal Gada
CMO – ALS

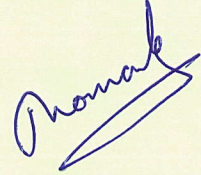


Witness 1:



(Dr. Neha Bhatia)

Witness 2:



(Kirtan Shah)