

Memorandum of Understanding

This MEMORANDUM OF UNDERSTANDING is being executed on this 25TH day of the month of SEPTEMBER of the year 2023 at MUMBAI (MAHARASHTRA), between,

The Party of the First Part

Beam Outsourcing Services LLP

D-461, Vikasini, Sector 8-B, CBD Belapur, Navi Mumbai - 400614 through its Managing Partner

Tanuj Poddar

AND

The Party of the Second Part

PTVA's Institute of Management

Chitrakar Ketkar Marg, Vile Parle (East), Mumbai - 400057 through its In-charge Director

Dr. Tejashree Deshmukh

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Memorandum of Understanding for Industry Academic Collaboration

The party of The First part has been in the business of conducting trainings/ sessions in Financial Literacy/ skill based training through CSR for several years, is desirous to offer the training/ sessions relating to financial literacy/ skilling to the students of the party of The Second Part, in order to create awareness about the financial markets and products and helping them all to update their practical understanding of the topics taught in workshops.

Therefore the party of the first part & the party of the second part mutually agree to work together to uplift knowledge and skill sets of student through Industry and Academic Collaboration below mentioned activities:

1. Organizing guest sessions by industry Experts:

- For the benefit of party of the second part's students, the party of the first part shall organize sessions by Industry Experts.



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Navi Mumbai, Maharashtra - 400614.

- The objective of the sessions shall be to provide insights about industry and career perspective to students

2. Innovative Engagement Programs:

- Various Faculty Development Programs and Workshops: In order to upgrade the knowledge and skills required to impart trainings to students, the party of the first part shall facilitate FDPs and Workshops for the faculties of party of the second part.
- Investor Awareness Programs for parents of the students: The party of the first part shall engage the parents of the students of the party of the second part through Investor Awareness Programs by experts.

3. Skill based training through CSR:

- For the benefit of party of the second part's students, the party of the first part shall offer skill based training through its CSR initiative for students of the party of the second part.
- Party of the First Part is empaneled with ICICI Foundation as a training partner and is offering NISM VA training to candidates (eligibility criteria as per ICICI Foundation).
 - Party of the Second Part is required to help Party of the First Part to collect the details of participants for NISM VA Enrolment.
 - Party of the Second Part is also required to share candidate details such as Full name, Mobile number, Email Id, PAN Card, Aadhar Card, Complete Address, and Highest Educational Certificate to the party of the first part.
 - The preferred medium of communication for conducting the training will be English and Hindi.
 - Party of the First Part will provide Party of the Second Part with the number of Enrolments and Exam Status on timely basis.
 - Party of the First Part will complete candidates NISM Registration & Required Verification as per the sponsor's guideline.
 - As per the Sponsor's requirement, if the Candidates Document are not valid then the same shall be rejected.
 - Duration of the course will be 10-15 days (2 hours per day), which includes Revision Session.
 - Party of the First Part will book NISM VA Examination for the candidates enrolled. The Exam mode for all Candidates will be Offline (i.e. Centre based Exam).



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- The CSR funds required to carry out the activities that fall within the scope of this MoU shall be arranged solely by the Party of the First Part.

Terms & conditions –

1. Party of the First Part & Party of the Second Part agree on need based periodic updates in the programs, so as to offer the best practical knowledge to the students of Party of the Second Part.
2. The term of the MoU to be renewed every three years.
3. In the event of breaching the terms & conditions of this agreement by any of the party will make the agreement null & void.
4. Any dispute that may arise amongst the parties of both part regarding the affairs of the said agreement or for the meaning of the any conditions of said agreement, the parties of the both part shall be referred to an arbitration under the Indian Arbitration Act or any statutory modification or re-enactment thereof and the parties of both the part mutually settle any dispute between them. Even though the any party of the part has to go the Court, the jurisdiction of the said agreement shall be at MUMBAI only.
5. This is a non-financial MoU signed by the Parties and neither Party is liable to pay any amount to the other Party for conducting any activity that falls within the scope of this MoU.

IN WITNESS WHEREOF the parties has set his hence hereto at Mumbai on the day, month and year hereinabove written.

Signed and Delivered by the
Within named
The party of the first part
Beam Outsourcing Services LLP
Through its Managing Partner



(Tanuj Poddar)





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In the presence of:

Signed and Delivered by the
Within named
The parties of the second part

Through its In-charge Director

TDeshmukh



(Dr. Tejashree Deshmukh)

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