

महाराष्ट्र MAHARASHTRA

2023

73AA 257453



श्रीमती सुपमा चव्हाण

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the 'MOU') is entered into on this 11th day of October 2023, Two Thousand Twenty-three (11-10-2023), by and between:

Parle Tilak Vidyalaya Association's PTVA's Institute of Management, located at Chitrakar Ketkar Marg, Vile Parle East, Mumbai - 400057, represented herein by Dr. Tejashree Deshmukh, In-charge Director (hereinafter referred to as the "First Party", which expression, unless excluded by or repugnant to the subject or context, shall include its successors-in-office, administrators, and assigns)

AND

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1- 6 OCT 2023

जोडापत्र - 9 Annex **R. T. MISHRA**
 B.A.L.L.B.
 अदालत परिचालनकारासाठी Only for Affidavits
 मुद्रांक शिफारस घेणाऱ्याची नाव Ahmednagar, Topiwadi,
 मुद्रांक शिफारस घेणाऱ्याचे रहिवासी पत्ता Western Express Highway,
Opp. Sai Services, Ahmednagar (E),
MUMBAI-400 055.
 शुभानांक दिवसीवाच्यताची मीटर घराचे अनु. क्रमांक _____ दिनांक _____

मुद्रांक शिफारस घेणाऱ्याची सही _____
 परवानाधारक मुद्रांक शिफारसी सही _____
 परवाना क्रमांक : ८००००९५
 मुद्रांक शिफारसीचे ठिकाण/पत्ता : अंधेरी कोर्ट दार अशोसिएशन
 एम. एम. कोर्ट, अंधेरी रेल्वे स्टेशनच्या बाजूला,
 अंधेरी (पूर्व), मुंबई - ४०० ०६९.
 शासकीय सनयोलिंगासमार / सनयोलिंगासमार प्रतिज्ञापत्र सादर करणेसाठी मुद्रांक
 कागदाची आवश्यकता नाही. (शासन आदेश दि. ०९/०७/२००४ नुसार)
 ज्या कारणासाठी ज्याची मुद्रांक खर्ची कला त्याची त्याच कारणासाठी मुद्रांक खर्च
 केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.

1- 6 OCT 2023

KNOWLEDGETECH, located at 1st Floor Ad Complex, Opp I.I.T Maingate, Powai Mumbai-400076, represented herein by Mr. Tushar Suvarna, Co-Founder & Proprietor (hereinafter referred to as the "Second Party", which expression, unless excluded by or repugnant to the subject or context, shall include its successors-in-office, administrators, and assigns). (First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS,

Both Parties aim to collaborate to elevate teaching standards, foster research initiatives, and enhance executive development through specialized training programs. These programs will focus on Advanced Excel & VBA Macros training, Digital Awareness Programs, and offering subject-specific interview training tailored to current topics. This collaboration is geared towards empowering students with practical skills and knowledge, thereby enriching their learning experience and augmenting their potential for professional advancement. These endeavors are conducted in accordance with the terms and conditions stipulated in this MOU.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

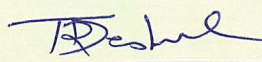
1. OBJECTIVE AND PRINCIPLES

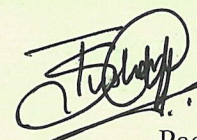
- I. The objective of this MOU is to foster collaboration and facilitate the advancement of knowledge based on reciprocity, best efforts, mutual benefits, and frequent interactions.
- II. This MOU shall be governed by the respective laws and regulations applicable to the institutions and is intended to create legally binding rights and obligations.

2. SCOPE OF THE MOU

Both Parties acknowledge that close cooperation would benefit the student community by enhancing their skills and knowledge, as well as benefiting faculty members in their research and consultancy endeavors. The Scope of this MOU includes, but is not limited to, the following activities and projects

- a) Arranging guest lectures by Industry experts viz. (Training in ADVANCE EXCEL WITH VBA MACROS)
- b) Conducting Interview Training sessions for subjective topics.
- c) Promoting Digital Awareness programs
- d) Ensuring Data Protection training initiatives for students and faculty



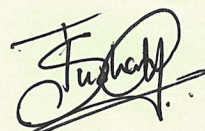
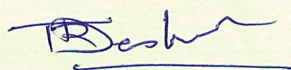


3. GENERAL PROVISIONS

- I. The Parties shall not use any of the confidential information which is required to be held in confidence for any purpose other than the performance of their obligations under this understanding.
- II. The Party organizing an item of work shall have the nodal responsibility for mobilizing resources and the conduct of such works. There shall be exchange visits by faculty members and entrepreneurs for teaching, research, executive development and consultancy.
- III. Nothing in this understanding is intended to affect other cooperation or collaboration between the Parties.
- IV. All the collaboration activities according to this agreement shall be conducted following the laws and regulations governing both the parties.
- V. The First party shall conduct any lawful activity in the institute apart from the ones mentioned in the scope of this MoU (including arranging the Guest Sessions not listed as a part of this MoU) without consulting and/ or informing the Second Party.
- VI. This is a non-financial MoU signed by the Parties and neither Party is liable to pay any amount to the other Party for conducting any activity that falls within the scope of this MoU.

RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that Parle Tilak Vidyalaya Association's PTVA's Institute of Management, and KNOWLEDGETECH are acting under this MoU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



ASSIGNMENT

This MoU is based on the professional competence and expertise of each Party and hence neither Party shall transfer or assign this Agreement or rights or obligations arising hereunder, either wholly or in part, to any third party.

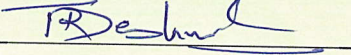
The validity of this MoU will be for three years viz, till December 31, Two Thousand Twenty six (31-12-2026) subject to renewal with mutual consent.

Notwithstanding the above, each party reserves the right to exit the MoU after giving three months' notice to the other party.

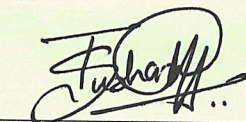

AGREED:

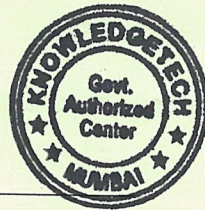
For PTVAIM

For KNOWLEDGETECH


Dr. Tejashree Deshmukh
In-charge Director, PTVAIM





Mr. TUSHAR SUVARNA **For KNOWLEDGETECH**
FOUNDER-PROPRIETOR - 
Proprietor
TUSHAR M SUVARNA



Witness 1:

Witness 2:


(Dr. Manali Patil)


(Dr. Vikram Tohilkar)