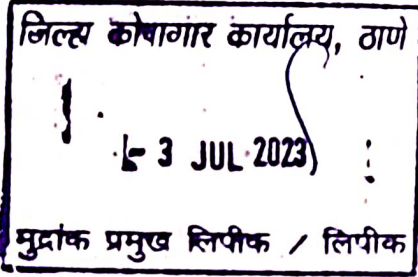




महाराष्ट्र MAHARASHTRA

2023

66AA 735877



This Memorandum of Understanding "MoU" is entered into on August 18, 2023.

between

AAKAR MUMBAI

AAKAR MUMBAI is a registered NGO established in 1997 by youth from the slums of Jogeshwari. Aakar Mumbai is non-profit, non-political social organization registered under Society Registration Act, 1860 and Public Trust Act, 1950. Aakar Mumbai was involved in working with the deprived and vulnerable women, youth, and children in the city, including sweepers for their social and economic empowerment. While working with them, the organization realized that the waste picking community is one of the most neglected and vulnerable communities of all in society. Aakar Mumbai thus started actively working on issues faced by weaker



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sections of the society in general and empowerment of waste picking communities of Mumbai in particularly.

The organisation covers the western suburbs of Mumbai i.e. from Bandra to Dahisar addressing issues of environment, sustainability, health, education, shelter, communal harmony, occupational safety, and human rights issues to promote a dignified life for the areas underprivileged.

and

Parle Tilak Vidyalyaya Association's Institute of Management (PTVAIM)

Established under the aegis of Parle Tilak Vidyalyaya Association which is more than a 100-year-old reputed educational Trust in Mumbai well known for imparting value based, high quality, yet affordable education, PTVA's Institute of Management (PTVAIM) was founded in 2009 with an objective of offering quality Management Education to students interested in pursuing Post-graduate Degree in Management. The Institute offers a Two-Year Full-Time MBA Program namely, MMS (Master of Management Studies) and Ph.D. in Management. PTVAIM offers five specializations, i.e., Finance, Marketing, HR, Systems, and operations to its MMS students. The Institute is approved by the AICTE, New Delhi and DTE, Maharashtra and is permanently affiliated to the University of Mumbai. PTVAIM is ISO 9001:2015 certified and NAAC accredited Management Institute.

1) Purpose of Collaboration

- i) Both parties recognize the environmental impact of plastic waste and the importance of promoting sustainable practices.
- ii) PTVAIM is an educational Institute, where students are sensitized about environmental issues.
- iii) Collaborating with PTVAIM shall allow Aakar Mumbai to conduct sensitization drives in the areas of environmental sustainability.
- iv) Collaborating with PTVAIM shall also allow Aakar Mumbai to introduce eco-friendly practices environmental practices to the students' community.
- v) Aakar Mumbai often works closely with local communities. By collaborating with PTVAIM, they can extend their reach and involve students in community-based initiatives. This engagement can strengthen community bond, promote responsible waste disposal, and encourage participation in the recycling programs.

2) Areas of Cooperation

- i) PTVAIM shall dedicate a space within the premises to place a bin that shall be used by the students, staff, and members of the local community to deposit their recyclable plastic waste.
- ii) If the PTVAIM collects monthly minimum of 25kg of dry waste in a month, a vehicle shall be sent to by Aakar Mumbai to collect this dry waste including recyclable plastic. In case the dry waste



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- including recyclable plastic collected by PTVAIM is less than 25 kg, PTVAIM shall send a representative to Aakar Mumbai to drop dry waste including recyclable plastic.
- iii) After 1 year of the successful completion of this collaboration, the certificate shall be issued by the Aakar Mumbai to PTVAIM to that effect.
 - iv) Aakar Mumbai shall organize field visits to their recycling facilities for hands on experience for students of PTVAIM.
 - v) Aakar Mumbai shall organize awareness campaigns on plastic pollution and plastic recycling for the students of PTVAIM at PTVAIM premises free of charge.
 - vi) A few of MMS Semester IV students of PTVAIM shall work with Aakar Mumbai for a period of three weeks to complete their Social Relevance Project which is a requirement as per the syllabus of the University of Mumbai without expecting any stipend in lieu of the work. Aakar Mumbai shall issue a Certificate of Internship to these students.

3) Tenure

This MOU shall come in effect from the date of affixing signature by both the Parties and shall remain valid for a period of three (03) years from that date.

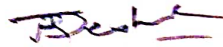
4) Financials

There will be no financial obligation to either Parties with respect to this collaboration.


5) Termination

This MoU can be terminated by either Parties by giving a notice of one month to the other Party.

IN WITNESS WHEREOF, the parties hereto have executed this MoU as of the date first above written.


Dr. Tejashree Deshmukh
In-Charge Director
PTVA's Institute of Management




Jidnyasa M Arondekar
President
Aakar Mumbai

