

**B. K. Khare & Co.**

**Chartered Accountants**

706/708, Sharda Chambers, New Marine  
Lines, Mumbai – 400 020, India

**CERTIFICATE**

To

**The Trustees**

**Parle Tilak Vidyalaya Association ("PTVA")**

**Subject: Response to the query raised by National Assessment and Accreditation Council ("NAAC") for PTVA's Institute of Management**

Gentlemen / Madams,

The Trustees of Parle Tilak Vidyalaya Association having its registered office at Hanuman Road, Vile Parle East, Mumbai – 400057 (Society reg.no.315 dated 20.03.1948 in Maharashtra and Trust Reg.no.F-223 dated 30.05.1953 in Maharashtra) (herein after referred to as 'Association') has requested us to certify whether the details required to be mentioned in the annexures, pertaining to the Budget allocation, excluding salary for infrastructure augmentation during the year for AY 2018-19 to A.Y. 2022-23 for the purpose of response to the query raised by NAAC for PTVA's Institute of Management ("Institute") are correct as per the budgets for the respective years approved by the management of institute in the annual meetings held on February 23, 2018, April 10, 2019, May 10, 2020, April 12, 2021 and April 28, 2022 for the respective year ends ("meetings").

The certificate is issued in accordance with terms of our arrangement / understanding with the Association.

**Management's Responsibility**

The preparation of the annexures to be submitted to the NAAC ("the Form") including details pertaining to and creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Trustees of the Association. The Trustees of Association are responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation.

The Trustees of Association are also responsible for ensuring that the Association and the Institute complies with the relevant laws and regulations.

Management of the Association is responsible to put in place necessary internal control systems and procedures in place to identify the income and expenditure specifically attributable to the 'Institute'. The books of accounts referred to in the above paragraph are sub set of audited financial statement of PTVA, which are prepared basis the trial balance of Institute.



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### Auditor's Responsibility

Our responsibility is to provide a reasonable assurance whether the details disclosed in the Annexures are accurately extracted from the budgets approved in the meetings of the Institute.

We conducted our examination of the Statements and other relevant records in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### Opinion

Based on the examination of the budgets approved in the meetings of the Institute we report that the details mentioned in the Annexures are accurately extracted from the budgets approved in the meetings of the Institute.

### Restriction on Use

The certificate has been provided at the specific request of the Trustees of the Association and the management of the Institute and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **B. K. Khare & Co.**  
**Chartered Accountants**  
Firm Reg. No. 105102W



**Shirish Rahalkar**

**Partner**

Membership No. 111212

UDIN: 24111212BKERXD3162

Place: Mumbai

Date: June 24, 2024





Parle Tilak Vidyalaya Association's  
**PTVA's Institute of Management**

Approved by AICTE, DTE and affiliated to University of Mumbai  
ISO 9001:2015 & Accredited by NAAC

Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar  
College of Commerce  
Vile Parle (East),  
Mumbai - 400 057.

Tel. : 022-31061594 / 31096837 /  
022-31099598 / 31268387  
E-mail : admin@ptvaim.com  
Website : www.ptvaim.com

**4.1.2 Budget allocation, excluding salary for infrastructure augmentation during the year for AY  
2018-19 to A.Y. 2022-23**

Particulars	Budget allocated for infrastructure augmentation				
	2018-19 ( Amount in Rs.)	2019-20 ( Amount in Rs.)	2020-21 ( Amount in Rs.)	2021-22 ( Amount in Rs.)	2022-23 ( Amount in Rs.)
<b>PTVAIM</b>					
Computers & Printes	15,00,000	9,00,000	6,00,000	21,00,000	10,00,000
Books	1,20,000	8,00,000	1,00,000	1,00,000	1,00,000
Furniture	50,000	8,00,000	2,00,000	2,00,000	-
Others	27,50,000	11,00,000	1,00,000	-	-
<b>TOTAL</b>	<b>44,20,000</b>	<b>36,00,000</b>	<b>10,00,000</b>	<b>24,00,000</b>	<b>11,00,000</b>

The above mentioned amounts are correctly extracted from the budgets of the Institute approved by the Trustees in their annual meetings for the respective years.

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 25/06/2024



Dr. Tejashree Deshmukh

Director

Date:- 25/06/2024

