

PARLE TILAK VIDYALAYA ASSOCIATION

PTVA'S INSTITUTE OF MANAGEMENT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| 2020-21 ₹ | EXPENDITURE | Sch | 2021-22 ₹ | 2020-21 ₹ | INCOME | Sch | 2021-22 ₹ |
|--------------|---------------------------------------|-----|--------------|--------------|--|-----|--------------|
| | MMS Course | | | | | | |
| 249,68,753 | Remuneration to Faculty & others | 6 | 262,92,494 | | Tuition fees | | |
| 3,34,500 | Affiliation / Statutory Fees | | 7,22,500 | 213,02,507 | Received from Students | | 218,49,505 |
| 4,40,075 | Rem to Visiting faculty and others | 7 | 9,47,325 | - | Received from Government (Social Welfare Department) | | 53,64,007 |
| 1,63,148 | Administrative Expenses | 8 | 1,08,629 | | Development fees | | |
| 5,63,862 | Annual Maintenance Contract | 9 | 11,27,148 | 32,01,427 | Received from Students | | 31,50,528 |
| 38,282 | Student's Development Expenditure | 10 | 53,557 | - | Received from Government (Social Welfare Department) | | 1,80,640 |
| 3,57,699 | General Expenses | 11 | 3,79,881 | 20,000 | Fee Others PT (Previous Years) | | - |
| 1,06,591 | Miscellaneous Exp | 12 | 3,56,799 | 36,64,934 | Fee SWD(Previous Years) | | 3,46,000 |
| 1,81,468 | Conference and Seminar | | 2,000 | 2,14,875 | Other Fees (PT) | | 2,37,905 |
| 80,498 | Examination Expenses | | 2,768 | | Other Fees (MBA-IEV) | | 1,50,000 |
| 10,52,184 | Repairs & Maintenance | | 8,08,123 | 284,03,743 | | | 312,78,585 |
| 13,452 | Brochure | | 2,000 | | | | |
| 1,73,068 | Advertisement | | 1,31,593 | 4,58,378 | Bank Interest | | 3,10,057 |
| 5,64,614 | Library Expenses | | 6,56,866 | 2,10,224 | Miscellaneous Income | 13 | 14,50,726 |
| 9,100 | Computer Peripherals | | 15,050 | 6,68,602 | | | 17,40,783 |
| - | Audit Fees | | 29,500 | | | | |
| 8,01,740 | Electricity | | 5,65,520 | | | | |
| 10,000 | ISO Audit | | - | | | | |
| 6,000 | Academic & Administrative Audit | | 3,000 | | | | |
| 54,023 | Printing & Stationery | | 1,33,652 | | | | |
| - | Accreditation Expenses | | 1,41,846 | | | | |
| 1,46,012 | Placement Expenses | | 63,087 | | | | |
| 4,36,480 | Research Activities | | 7,000 | | | | |
| 3,625 | Development Expenses | | 700 | | | | |
| 66,490 | Membership fees - professional org. | | 31,490 | | | | |
| - | Research Centre Proposal Fees (Ph.D.) | | 1,50,000 | | | | |
| 2,03,174 | Softwares | | 61,578 | | | | |
| 16,38,923 | Depreciation | | 15,25,060 | | | | |
| 10,80,000 | Usage charges paid to PTVA | | 10,80,000 | | | | |
| 1,00,339 | Wings2Vision | | 37,898 | | | | |
| - | Scholarship Refund to SWD | | 7,96,117 | | | | |
| 8,33,788 | Security Expenses | | 8,47,846 | | | | |
| 344,27,888 | | | 370,78,027 | 53,55,543 | Excess of Expenditure over Income | | 40,38,659 |
| 344,27,888 | Total | | 370,78,027 | 344,27,888 | Total | | 370,78,027 |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Sahakar

(Shirish Sahakar) M.N.111212

Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022



Vijay Wagh

Dr. Vijay Wagh
Director

Mumbai Dated : 28/08/2022



PARLE TILAK VIDYALAYA ASSOCIATION

PTVA'S INSTITUTE OF MANAGEMENT

BALANCE SHEET AS AT 31ST MARCH 2022

| As at 31.03.2021 ₹ | Liabilities | Sch | As at 31.03.2022 ₹ | As at 31.03.2021 ₹ | Assets | Sch | As at 31.03.2022 ₹ |
|--------------------------|--|-----|--------------------------|--------------------------|----------------------------|-----|--------------------------|
| 279,05,966 | Parle Tilak Vidyalaya Association Opening Balance | | 225,62,309 | | Fixed Assets | 1 | |
| - | Add: received during the year | | 39,28,181 | 625,15,524 | PTVAIM | | |
| 11,886 | Add: Payable towards rent & Interest | | - | 436,36,118 | Gross Block | | 626,74,923 |
| 279,17,852 | | | 264,90,490 | 188,79,406 | less : depreciation | | 451,61,178 |
| 53,55,543 | less: deficit during the year | | 40,38,659 | | Net Block | | 175,13,745 |
| 225,62,309 | Closing Balance | | 224,51,831 | | | | |
| 17,86,875 | Caution Money / Deposits from Students | 3 | 21,09,451 | 10,00,000 | Investments | 2 | 70,00,000 |
| 41,055 | Current Liabilities | | | | Current Assets | | |
| 3,90,334 | Duties & Taxes | 4 | 1,65,577 | | Deposits | | 1,200 |
| 1,47,233 | Sundry Creditors | 5 | 3,92,256 | | Receivable from University | | - |
| 3,32,465 | Fees payable to students | | 1,47,233 | 1,200 | Cash Balance | | 2,233 |
| - | Fees payable to University | | 76,322 | - | Bank Balance | | 8,40,057 |
| 49,767 | Advance fee received | | 14,565 | 6,056 | | | 8,43,490 |
| 9,60,854 | Other Liabilities | | 7,95,953 | 54,23,376 | | | |
| | | | | 54,30,632 | | | |
| 253,10,038 | Total | | 253,57,235 | 253,10,038 | Total | | 253,57,235 |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants


(Shirish Rahalkar) M.N.111212
Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022





Dr. Vijay Wagh
Director

Mumbai Dated : 28/08/2022



PTVA's Institute of Management

| Expenditure as on 31/3/2021 Particulars | MMS | | | | | PT | | | | | COEI | | | | | Amount in ₹ | |
|--|------------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|--|
| | as on 31/03/22 | as on 31/03/22 | as on 31/03/22 | as on 31/03/22 | as on 31/03/22 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | Total | |
| Affiliation / Statutory Fees | 2,11,750 | 90,000 | 4,20,750 | - | - | 7,22,500 | 1,09,500 | 2,25,000 | - | - | - | - | - | - | - | 3,34,500 | |
| Conference and Seminar | 2,000 | - | - | - | - | 2,000 | 1,72,030 | - | - | 9,438 | - | - | - | - | - | 1,81,468 | |
| Examination Expenses | 2,768 | - | - | - | - | 2,768 | 80,498 | - | - | - | - | - | - | - | - | 80,498 | |
| Repairs & Maintenance | 7,00,842 | 1,01,851 | - | - | - | 8,08,123 | 9,10,847 | 1,36,104 | - | 5,233 | - | - | - | - | - | 10,52,184 | |
| Brochure | 1,740 | 260 | - | - | 5,430 | 2,000 | 11,703 | 1,749 | - | - | - | - | - | - | - | 13,452 | |
| Advertisement | 1,22,967 | 6,626 | - | - | 2,000 | 1,31,593 | 1,73,068 | - | - | - | - | - | - | - | - | 1,73,068 | |
| Library Expenses | 5,71,474 | 85,392 | - | - | - | 6,56,866 | 4,91,214 | 73,400 | - | - | - | - | - | - | - | 5,64,614 | |
| Computer Peripherals | 9,526 | 1,424 | - | - | 4,100 | 15,050 | 7,917 | 1,183 | - | - | - | - | - | - | - | 9,100 | |
| Audit Fees | 25,665 | 3,835 | - | - | - | 29,500 | - | - | - | - | - | - | - | - | - | - | |
| Electricity | 4,94,533 | 70,987 | - | - | - | 5,65,520 | 7,12,058 | 89,682 | - | - | - | - | - | - | - | 8,01,740 | |
| Academic & Administrative Audit | 3,000 | - | - | - | - | - | 8,700 | 1,300 | - | - | - | - | - | - | - | 10,000 | |
| Printing & Stationery | 1,14,983 | 16,601 | 1,825 | 243 | - | 3,000 | 6,000 | - | - | - | - | - | - | - | - | 6,000 | |
| Accreditation expenses | 1,41,846 | - | - | - | - | 1,33,652 | 45,404 | 6,784 | 1,835 | - | - | - | - | - | - | 54,023 | |
| Placement Expenses | 63,087 | - | - | - | - | 63,087 | 1,46,012 | - | - | - | - | - | - | - | - | 1,46,012 | |
| Research Activities | 6,090 | 910 | - | - | - | 7,000 | 3,79,738 | 56,742 | - | - | - | - | - | - | - | 4,36,480 | |
| Development Expenses | 609 | 91 | - | - | - | 700 | 3,154 | 471 | - | - | - | - | - | - | - | 3,625 | |
| Membership fees - professional org. | 5,646 | 844 | - | - | 25,000 | 31,490 | 15,646 | 844 | 50,000 | - | - | - | - | - | - | 66,490 | |
| Research Centre Proposal Fees (Ph.D.) | 1,50,000 | - | - | - | - | 1,50,000 | - | - | - | - | - | - | - | - | - | - | |
| Softwares | 53,573 | 8,005 | - | - | - | 61,578 | 1,59,752 | 23,871 | 19,551 | - | - | - | - | - | - | 2,03,174 | |
| Depreciation | 9,38,918 | 1,40,298 | - | - | 4,45,844 | 15,25,060 | 10,43,843 | 1,55,977 | 4,39,103 | - | - | - | - | - | - | 16,38,923 | |
| Usage charges paid to PTVA | 10,80,000 | - | - | - | - | 10,80,000 | 10,80,000 | - | - | - | - | - | - | - | - | 10,80,000 | |
| Security Expenses | 7,33,276 | 1,09,570 | - | - | - | 8,42,846 | 7,25,396 | 1,08,392 | - | - | - | - | - | - | - | 8,31,788 | |
| Scholarship Refund to SWD | 7,98,117 | - | - | - | - | 7,98,117 | - | - | - | - | - | - | - | - | - | - | |
| Wings2Vision | - | - | - | - | 37,898 | 37,898 | - | - | - | - | - | - | - | - | - | - | |
| Total | 62,32,410 | 6,36,694 | 4,22,575 | 5,20,515 | 78,12,194 | 62,82,480 | 8,81,499 | 6,25,499 | 1,00,339 | 77,89,478 | 1,00,339 | 77,89,478 | 1,00,339 | 77,89,478 | 1,00,339 | 77,89,478 | |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Rahalkar

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022



Vijay Wagh

Dr. Vijay Wagh

Director

Mumbai Dated : 28/08/2022



Fees Income

| Particulars | as on 31/03/22 | as on 31/03/22 | as on 31/03/21 | as on 31/03/21 |
|------------------------------|----------------|----------------|----------------|-------------------|
| Tuition Fees | | | | |
| Received from students - MMS | 182,62,788 | | 176,04,114 | |
| Received from students - PT | 33,95,809 | | 36,98,393 | |
| Received from MBA-IEV | 1,90,908 | | - | |
| | | 218,49,505 | | 213,02,507 |
| Examination Fee - PT | 2,21,625 | | 2,14,875 | |
| Re-examination Fee - PT | 16,280 | | - | |
| | | 2,37,905 | | 2,14,875 |
| Bank Interest - MMS | 2,69,750 | | 3,98,788 | |
| Bank Interest - PT | 40,307 | | 59,590 | |
| | | 3,10,057 | | 4,58,378 |
| Total | | | | 219,75,760 |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants



(Shirish Rahaikar) M.N.111212

Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022




Dr. Vijay Wagh

Director

Mumbai Dated : 28/08/2022

PTVA's Institute of Management

Fixed Assets

PTVAIM

Schedule 1

| Particulars | Rate of depn | Gross Block | | | Depreciation | | | Net Block | |
|----------------------|--------------|----------------------------------|---------------------------|----------------------------------|--------------------------|--------------------------------|------------------------|----------------------------------|----------------------------------|
| | | Opening balance as on 01/04/2021 | Additions during the year | Closing balance as on 31/03/2022 | Balance as on 01/04/2021 | Depreciated on during the year | Total as on 31/03/2022 | Closing balance as on 31/03/2022 | Closing balance as on 31/03/2021 |
| | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Books | 25% | 38,25,156 | 10,373 | 38,35,529 | 37,60,024 | 50,198 | 38,10,222 | 25,307 | 65,132 |
| Building | 2.5% | 197,54,659 | - | 197,54,659 | 54,49,274 | 4,93,867 | 59,43,141 | 138,11,518 | 143,05,385 |
| Computers equipments | 25% | 36,62,665 | 53,926 | 37,16,591 | 35,26,865 | 57,266 | 35,84,131 | 1,32,460 | 1,35,800 |
| furniture | 10% | 100,10,090 | 24,300 | 100,34,390 | 87,73,257 | 2,19,937 | 89,93,194 | 10,41,196 | 12,36,833 |
| Software | 10% | 232,47,234 | 70,800 | 233,18,034 | 204,73,786 | 4,90,481 | 209,64,267 | 23,53,767 | 27,73,448 |
| Solar System | 25% | 17,66,555 | - | 17,66,555 | 15,78,161 | 1,88,394 | 17,66,555 | - | 1,88,394 |
| TOTAL | 10% | 2,49,165 | - | 2,49,165 | 74,751 | 24,917 | 99,668 | 1,49,497 | 1,74,414 |
| Previous Year | | 625,15,524 | 1,59,399 | 626,74,923 | 436,36,118 | 15,25,060 | 451,61,178 | 175,13,745 | 188,79,406 |
| Previous Year | | 570,54,808 | 1,92,800 | 572,47,608 | 391,87,181 | 21,69,527 | 413,56,708 | 158,90,900 | 178,67,627 |
| Previous Year | | 49,90,414 | 2,12,100 | 52,02,514 | 2,03,137 | 4,37,350 | 6,40,487 | 45,62,027 | 47,87,277 |
| Previous Year | | 624,50,122 | 65,402 | 625,15,524 | 419,97,195 | 16,38,923 | 436,36,118 | 188,79,406 | 204,52,927 |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Shirish Rahalkar

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022



Vijay Wagh

Dr. Vijay Wagh

Director

Mumbai Dated : 28/08/2022



PTVA's Institute of Management

Amount in ₹

Investments

Schedule - 2

| Particulars | as on 31/03/22 | as on 31/03/21 |
|--|------------------|------------------|
| Fixed Deposit with Union Bank of India | 10,00,000 | 10,00,000 |
| Interest accrued on Fixed Deposit | - | - |
| Short Term FD with Union Bank of India | 60,00,000 | - |
| Total | 70,00,000 | 10,00,000 |

Caution Money / Deposits from Students

Schedule - 3

| Particulars | as on 31/03/22 | as on 31/03/21 |
|------------------------------------|------------------|------------------|
| Caution Money 2017-2019 | 7,500 | 7,500 |
| Caution Money 2018-2020 | 59,500 | 59,500 |
| Caution Money 2019-2021 | 57,500 | 57,500 |
| Caution Money 2020-22 | 46,500 | 46,500 |
| Caution Money 2021-23 | 44,000 | - |
| Caution Money 2021-23 MBA-IEV | 2,500 | - |
| Caution Money (PT 2017-20) | 25,500 | 25,500 |
| Caution Money (PT 2018-21) | 21,000 | 21,000 |
| Caution Money (PT 2019-22) | 18,000 | 18,000 |
| Caution Money (PT 2020-23) | 22,000 | 22,000 |
| Caution Money (PT 2021-24) | 15,000 | - |
| Library Deposit 2017-2019 | 30,000 | 30,000 |
| Library Deposit 2018-2020 | 2,38,000 | 2,38,000 |
| Library Deposit 2019-2021 | 2,30,000 | 2,30,000 |
| Library Deposit 2020-2022 | 1,86,000 | 1,86,000 |
| Library Deposit 2021-2023 | 1,76,000 | - |
| Library Deposit 2021-2023 MBA-IEV | 10,000 | - |
| Library Deposit (PT 2015-18) | - | 4,000 |
| Library Deposit (PT 2017-20) | 1,02,000 | 1,02,000 |
| Library Deposit (PT 2018-21) | 84,000 | 84,000 |
| Library Deposit (PT 2019-22) | 72,000 | 72,000 |
| Library Deposit (PT 2020-23) | 88,000 | 88,000 |
| Library Deposit (PT 2021-24) | 60,000 | - |
| Locker Deposit 2012-2014 | - | 3,000 |
| Locker Deposit 2013-2015 | - | 1,000 |
| Locker Deposit 2014-2016 | - | 500 |
| Locker Deposit 2015-2017 | - | 4,500 |
| Locker Deposit 2017-2019 | 1,000 | 1,000 |
| Locker Deposit 2018-2020 | 2,500 | 3,500 |
| Locker Deposit 2019-2021 | 2,000 | 3,000 |
| Locker Deposit 2018-21 (Part Time) | 500 | 500 |
| Incubee Deposit | 30,000 | 30,000 |
| Students Aid Fund | 4,78,451 | 4,48,375 |
| Total | 21,09,451 | 17,86,875 |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants



(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022




Dr. Vijay Wagh
Director

Mumbai Dated : 28/08/2022



PTVA's Institute of Management

Amount in ₹

Duties & Taxes

Schedule - 4

| Particulars | as on 31/03/22 | as on 31/03/21 |
|-------------------------|-----------------|----------------|
| Employee Provident Fund | 18,000 | 19,080 |
| Professional Tax | 21,175 | 22,175 |
| TDS payable | 1,26,402 | (200) |
| Total | 1,65,577 | 41,055 |

Sundry Creditors

Schedule - 5

| Particulars | as on 31/03/22 | as on 31/03/21 |
|-----------------|-----------------|-----------------|
| Creditors | - | (250) |
| Retention Money | 3,92,256 | 3,90,584 |
| Total | 3,92,256 | 3,90,334 |

Teaching and Administrative Salaries

Schedule - 6

| Particulars | MMS | | PT | | COEI | | Total | | |
|---------------------------|-------------------|------------------|------------------|----------------|-------------------|-------------------|------------------|------------------|-------------------|
| | as on 31/03/22 | as on 31/03/21 | as on 31/03/22 | as on 31/03/21 | as on 31/03/22 | as on 31/03/21 | as on 31/03/22 | as on 31/03/21 | |
| Salary - Director | 30,03,594 | 2,43,535 | - | - | 32,47,129 | 34,98,785 | 2,83,685 | - | 37,82,470 |
| Salaries - Core Faculty | 122,87,498 | 9,96,284 | 6,00,000 | - | 138,83,782 | 134,74,613 | 10,92,536 | 6,00,000 | 151,67,149 |
| Salaries - Administrative | 23,90,440 | 1,93,820 | 3,92,065 | - | 29,76,325 | 27,32,491 | 2,21,553 | 3,36,774 | 32,90,818 |
| Salaries - Library Staff | 9,34,852 | 1,48,233 | - | - | 10,83,085 | 10,23,903 | 83,019 | - | 11,06,922 |
| Salaries - Peons | 11,38,712 | 92,328 | 1,43,788 | - | 13,74,828 | 10,74,180 | 87,096 | 2,15,032 | 13,76,308 |
| Gratuity | 14,38,385 | 1,49,951 | - | - | 15,88,336 | - | - | - | - |
| Leave Encashment | 17,51,756 | 1,42,034 | - | - | 18,93,790 | - | - | - | - |
| Admin Charges PF | 8,725 | 707 | - | - | 9,432 | 9,084 | 737 | - | 9,821 |
| Provident Fund | 2,18,103 | 17,684 | - | - | 2,35,787 | 2,17,620 | 17,645 | - | 2,35,265 |
| Total | 231,72,065 | 19,84,576 | 11,35,853 | - | 262,92,494 | 220,30,676 | 17,86,271 | 11,51,806 | 249,68,753 |

Remuneration to Visiting Faculties & others

Schedule - 7

| Particulars | MMS | | PT | | COEI | | MBA-IEV | | Total | |
|------------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|-----------------|-----------------|-----------------|----------------|
| | as on 31/03/22 | as on 31/03/21 | as on 31/03/22 | as on 31/03/21 | as on 31/03/22 | as on 31/03/21 | as on 31/03/22 | as on 31/03/21 | as on 31/03/22 | as on 31/03/21 |
| Guest Faculty | 61,000 | - | 7,000 | - | - | - | 68,000 | 55,500 | - | - |
| Visiting Faculty | 3,08,500 | 4,08,125 | 32,500 | - | 1,30,200 | - | 8,79,325 | 86,750 | 2,78,825 | 14,000 |
| Total | 3,69,500 | 4,08,125 | 39,500 | - | 1,30,200 | - | 9,47,325 | 1,42,250 | 2,78,825 | 19,000 |

As per our Report of even date
For B.K.Khare & Co.
Chartered Accountants

Sahalkar

(Shirish Sahalkar) M.N.111212
Partner
Firm Reg.No. 105102W
Mumbai Dated : 28/08/2022



Vijay Wagh

Dr. Vijay Wagh
Director
Mumbai Dated : 28/08/2022



Administrative Expenses

Amount in ₹
Schedule - 8

| Particulars | MMS | | | | PT | | | | COEI | | | |
|------------------|----------------|---------------|----------------|-----------------|-----------------|---------------|----------------|-----------------|----------------|--|----------------|--|
| | as on 31/03/22 | | as on 31/03/21 | | as on 31/03/22 | | as on 31/03/21 | | as on 31/03/22 | | as on 31/03/21 | |
| Internet Charges | 40,977 | 6,123 | 24,000 | 71,100 | 75,606 | 11,298 | 22,000 | 1,08,904 | | | | |
| Telephone | 30,073 | 4,494 | 2,952 | 37,529 | 44,754 | 6,687 | 2,803 | 54,244 | | | | |
| Total | 71,050 | 10,617 | 26,962 | 1,08,629 | 1,20,360 | 17,985 | 24,803 | 1,63,148 | | | | |

Annual Maintenance Contract

Schedule - 09

| Particulars | MMS | | | | PT | | | | COEI | | | |
|--|-----------------|-----------------|----------------|------------------|-----------------|---------------|----------------|-----------------|----------------|--|----------------|--|
| | as on 31/03/22 | | as on 31/03/21 | | as on 31/03/22 | | as on 31/03/21 | | as on 31/03/22 | | as on 31/03/21 | |
| Airconditioning machines | 4,20,954 | 62,901 | - | 4,83,855 | 2,053 | 307 | 4,720 | 7,080 | | | | |
| Aquaguard | 14,372 | 2,148 | - | 16,520 | 6,108 | 913 | - | 7,021 | | | | |
| Biometric Machine | 3,080 | 460 | - | 3,540 | 3,080 | 460 | - | 3,540 | | | | |
| CCTV | 41,064 | 6,136 | - | 47,200 | 41,064 | 6,136 | - | 47,200 | | | | |
| Computer Maintenance Exp | 1,78,826 | 26,721 | - | 2,05,547 | 1,40,747 | 21,031 | - | 1,61,778 | | | | |
| EPABX AMC | 10,122 | 1,513 | - | 11,635 | 9,034 | 1,350 | - | 10,384 | | | | |
| Exam and Admission - Attendance Module | 11,745 | 1,755 | - | 13,500 | 11,745 | 1,755 | - | 13,500 | | | | |
| Fire Alarm and Smoke Detection System | 43,117 | 6,443 | - | 49,560 | 43,117 | 6,443 | - | 49,560 | | | | |
| Fire Extinguishers | 10,420 | 1,557 | - | 11,977 | 10,420 | 1,557 | - | 11,977 | | | | |
| Lift Maintenance | 30,798 | 4,602 | - | 35,400 | 81,035 | 12,109 | - | 93,144 | | | | |
| Pest Control AMC | 20,880 | 3,120 | - | 24,000 | 20,880 | 3,120 | - | 24,000 | | | | |
| Slim 21 (Library) | - | - | - | - | 23,868 | 3,567 | - | 27,435 | | | | |
| Water Testing | 1,566 | 234 | - | 1,800 | - | - | - | - | | | | |
| Web Maintenance | 1,41,774 | 21,185 | 59,655 | 2,22,614 | 90,598 | 13,538 | 3,107 | 1,07,243 | | | | |
| Total | 9,28,718 | 1,38,775 | 59,655 | 11,27,148 | 4,83,749 | 72,286 | 7,827 | 5,63,862 | | | | |

Student Development Expenditure

Schedule - 10

| Particulars | MMS | | | | PT | | | | COEI | | | |
|--|----------------|--------------|----------------|---------------|----------------|--------------|----------------|---------------|----------------|--|----------------|--|
| | as on 31/03/22 | | as on 31/03/21 | | as on 31/03/22 | | as on 31/03/21 | | as on 31/03/22 | | as on 31/03/21 | |
| Counselling Expenditure | 4,350 | 650 | - | 5,000 | 4,350 | 650 | - | 5,000 | | | | |
| Degree Distribution Ceremony | - | - | - | - | - | - | - | - | | | | |
| NavDhara | 2,500 | - | - | 2,500 | - | - | - | - | | | | |
| Student Development Expenses | 6,873 | 1,027 | - | 7,900 | (32,818) | 2,387 | - | -30,431 | | | | |
| Orientation Programme | - | - | - | - | 8,125 | - | - | 8,125 | | | | |
| MMS Sem III & IV Vivas | - | - | - | - | - | - | - | - | | | | |
| Let's Fight Online Harassment Campaign | - | - | - | - | - | - | - | - | | | | |
| Women Development Cell | 1,409 | - | - | 1,409 | 20,680 | - | - | 20,680 | | | | |
| Online Education Platform | 13,346 | 1,994 | 18,408 | 33,748 | 4,800 | - | - | 4,800 | | | | |
| Project Guidance | - | - | - | - | 9,342 | 1,396 | 7,670 | 18,408 | | | | |
| Essay Competition - Centenary Year Project | - | - | - | - | - | - | - | - | | | | |
| Finance Activities | 2,610 | 390 | - | 3,000 | 8,700 | - | - | 8,700 | | | | |
| Part Time Vica Coce | - | - | - | - | 2,610 | 390 | - | 3,000 | | | | |
| Grand Total | 31,088 | 4,061 | 18,408 | 53,557 | 25,789 | 4,823 | 7,670 | 38,282 | | | | |

As per our Report of even date
For B.K.Khare & Co.
Chartered Accountants

Sahalkar
(Shirish Sahalkar) M.N. 111212
Partner
Firm Reg.No. 105102W
Mumbai Dated : 28/08/2022



Vijay Wagh
Dr. Vijay Wagh
Director
Mumbai Dated : 28/08/2022



PTVA's Institute of Management

General Expenses

Amount in ₹
Schedule - 11

| Particulars | MMS | PT | COEI | Total | MMS | PT | COEI | Total |
|------------------------------|-----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|
| | as on 31/03/22 | as on 31/03/22 | as on 31/03/22 | as on 31/03/22 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 |
| Bank Charges | 2,831 | 412 | 92 | 3,335 | 1,449 | 216 | 53 | 1,718 |
| Centenary Year Celebration | 8,361 | 1,249 | - | 9,610 | - | - | - | - |
| Conveyance | 95,852 | 14,323 | 482 | 1,10,657 | 1,39,531 | 20,850 | 459 | 1,60,840 |
| Courier / Postage | 1,795 | 268 | 379 | 2,442 | 174 | 26 | - | 200 |
| Guest Faculty Expenses | 7,174 | - | 344 | 7,518 | 782 | - | 3,623 | 4,405 |
| ID Cards | 5,364 | 2,618 | - | 7,982 | 7,385 | 1,883 | - | 9,268 |
| Insurance | 65,985 | 9,860 | - | 75,845 | 94,858 | 14,174 | - | 1,09,032 |
| Interest | 21,019 | 3,141 | - | 24,160 | 10,495 | 1,568 | - | 12,063 |
| Medical Expenses (Sick Room) | 579 | 87 | - | 666 | 266 | 40 | - | 306 |
| Meeting Expenses | 2,024 | 302 | 1,705 | 4,031 | 287 | 43 | 3,000 | 3,330 |
| Monsoon shed | - | - | - | - | - | - | - | - |
| Professional Fees | 42,499 | 6,351 | 40,000 | 88,850 | 4,620 | 690 | - | 5,310 |
| Recruitment of staff | - | - | - | - | - | - | - | - |
| Refreshment Expenses | - | - | - | - | - | - | - | - |
| Softwares | - | - | - | - | - | - | - | - |
| Staff Welfare | 38,963 | 5,822 | - | 44,785 | 7,303 | 1,091 | - | 8,394 |
| Staff Insurance | - | - | - | - | 37,264 | 5,569 | - | 42,833 |
| Wet Waste Management | - | - | - | - | - | - | - | - |
| Total | 2,92,446 | 44,433 | 43,002 | 3,79,881 | 3,04,414 | 46,150 | 7,135 | 3,57,699 |

As per our Report of even date
For B.K.Khare & Co.
Chartered Accountants

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Firm Reg.No. 105102W
Mumbai Dated : 28/08/2022



Vijay Wagh
Dr. Vijay Wagh
Director
Mumbai Dated : 28/08/2022



PTVA's Institute of Management

Miscellaneous Expenses

Amount in ₹
Schedule - 12

| Particulars | MMS | PT/COEI | Total | MMS | PT/COEI | Total |
|----------------------------------|-----------------|-----------------|-----------------|----------------|----------------|-----------------|
| | as on 31/03/22 | as on 31/03/22 | as on 31/03/22 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 |
| Alumini Meet | - | - | - | - | - | - |
| Celebrations | 1,579 | 236 | 1,815 | 6,100 | 277 | 6,377 |
| Gardening work | - | - | - | - | - | - |
| Local Inquiry Visit Exp | 9,206 | 1,376 | 10,582 | 10,770 | 1,609 | 12,379 |
| Miscellaneous Expenses | 11,255 | 300 | 11,555 | 16,550 | 380 | 16,930 |
| Tea Expenses | 79,370 | 23,940 | 1,03,310 | 58,964 | 11,941 | 70,905 |
| Auditorium Expenses | 600 | - | 600 | - | - | - |
| University Examination Fees | 70,937 | - | 70,937 | - | - | - |
| Course Closure Fees | - | 1,50,000 | 1,50,000 | - | - | - |
| Revaluation Expenses | - | - | - | - | - | - |
| Management Development Programme | 8,000 | - | 8,000 | - | - | - |
| Total | 1,80,947 | 1,75,852 | 3,56,799 | 92,384 | 14,207 | 1,06,591 |

As per our Report of even date
For B.K.Khare & Co.
Chartered Accountants

Shirish Rahalkar

(Shirish Rahalkar) M.N.111212
Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022



Vijay Wagh
Dr. Vijay Wagh
Director

Mumbai Dated : 28/08/2022



Miscellaneous Income

Schedule - 13

| Particulars | MMS | PT/COEI | Total | MMS | PT/COEI | Total |
|-------------------------------------|-----------------|-----------------|------------------|----------------|-----------------|-----------------|
| | as on 31/03/22 | as on 31/03/22 | as on 31/03/22 | as on 31/03/21 | as on 31/03/21 | as on 31/03/21 |
| Admission Cancellation Charges | 4,000 | - | 4,000 | 8,000 | 1,000 | 9,000 |
| Charges for Re-examination | - | - | - | 5,600 | - | 5,600 |
| Computer lab | 3,092 | 462 | 3,554 | 1,265 | 189 | 1,454 |
| Fines and other receipts | - | 400 | 400 | 200 | - | 200 |
| Sale of scrap | - | - | - | 2,827 | 423 | 3,250 |
| Sundry income | 2,46,296 | 57,251 | 3,03,547 | 2,660 | 50,896 | 53,556 |
| Transcript & Document Verification | 18,623 | - | 18,623 | 14,600 | - | 14,600 |
| Transference certificate | 800 | - | 800 | 100 | - | 100 |
| Photocopy Machine Collection | 5,102 | 762 | 5,864 | 5,693 | 851 | 6,544 |
| Duplicate Library Cards | 40 | - | 40 | 20 | - | 20 |
| Revaluation charges | - | - | - | - | - | - |
| HR Analytics Course | 12,750 | - | 12,750 | - | - | - |
| Conference & seminar | 2,500 | - | 2,500 | - | - | - |
| Statutory Fees | 2,45,000 | 6,75,000 | 9,20,000 | - | - | - |
| University Examination Fees | 98,128 | - | 98,128 | - | - | - |
| Management Development Programme | - | - | - | 46,200 | - | 46,200 |
| Sale of Brochure | - | 16,000 | 16,000 | - | 19,000 | 19,000 |
| Software & Printing collection | - | - | - | - | 1,750 | 1,750 |
| Facility Fee | - | 1,500 | 1,500 | - | 27,000 | 27,000 |
| workshop & pre incubation programme | - | 63,020 | 63,020 | - | - | - |
| Total | 6,36,331 | 8,14,395 | 14,50,726 | 87,165 | 1,23,059 | 2,10,224 |

As per our Report of even date
For B.K.Khare & Co.
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Partner
Firm Reg.No. 105102W
Mumbai Dated : 28/08/2022



Vijay Wagh
Dr. Vijay Wagh
Director
Mumbai Dated : 28/08/2022

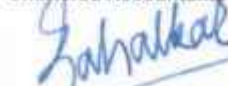


| 3 years Part time Programme | as on 31/03/22 | as on 31/03/21 |
|-------------------------------------|------------------|------------------|
| Income | | |
| Tuition Fees | 33,95,809 | 36,98,393 |
| Examination fees | 2,21,625 | 2,14,875 |
| Admission Cancellation Charges | - | 1,000 |
| Re-examination Fees | 16,280 | - |
| Revaluation charges | - | - |
| Sale of brochure | 16,000 | 19,000 |
| Bank Interest | 40,307 | 59,590 |
| Computer Lab Income | 462 | 189 |
| Library Fine | - | - |
| Misc income | 57,651 | 50,896 |
| Navdhara - Bazaarhaat 2020 | - | - |
| Photocopy Machine Collection | 762 | 851 |
| Sale of Scrap | - | 423 |
| University Examination Fees | - | - |
| Statutory Fees | 6,75,000 | - |
| Total Income | 44,23,896 | 40,45,217 |
| Expenses | | |
| Honorarium to visiting faculty | 4,20,125 | 2,78,825 |
| Moderation Exp | - | - |
| Examination Exp | - | - |
| Orientation Prog | - | - |
| Part Time Viva Voce | - | - |
| Revaluation Exp | - | - |
| Yuva Raksha Group Insurance | - | - |
| Extn of Affiliation /Statutory fees | 90,000 | 2,25,000 |
| Administrative Exp | 10,617 | 17,985 |
| Administrative Salaries | 7,44,757 | 4,10,050 |
| Advertisement / promotion | 6,626 | - |
| Annual Maintenance Contract | 1,38,775 | 72,442 |
| General Expenses | 31,955 | 30,093 |
| Library Expenses | 85,392 | 73,400 |
| Misc Exp | 13,472 | 11,077 |
| Printing & Stationery | 16,601 | 6,784 |
| Repairs & Maintenance | 1,01,851 | 1,35,948 |
| Research Activities | 910 | 56,742 |
| Student Development Expenditure | 4,061 | 4,823 |
| Development Expenses | 91 | 471 |
| Teaching Remuneration | 12,39,819 | 13,76,221 |
| Academic Membership | 844 | 844 |
| Audit Fees | 3,835 | - |
| Brochure | 260 | 1,749 |
| Computer Peripherals | 1,424 | 1,183 |
| Electricity | 70,987 | 89,682 |
| Insurance | 9,860 | 14,174 |
| Audit Expenses | - | 1,300 |
| Security Expenses | 1,09,570 | 1,08,392 |
| Software | 8,005 | 23,871 |
| Depreciation | 1,40,820 | 1,55,977 |
| I D Cards | 2,618 | 1,883 |
| Course Closure Fee | 1,50,000 | - |
| Total Expenses | 34,03,275 | 30,98,916 |
| Surplus/Deficit for the year | 10,20,621 | 9,46,301 |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants



(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022




Dr. Vijay Wagh

Director

Mumbai Dated : 28/08/2022



| Centre for Entrepreneurship & Innovation (COEI) | as on 31/03/22 | as on 31/03/21 |
|---|------------------|------------------|
| Income | | |
| Software & Printing collection | - | 1,750 |
| Facility Fee | 1,500 | 27,000 |
| workshop & pre incubation programme | 63,020 | 21,950 |
| Total Income | 64,520 | 50,700 |
| Expenses | | |
| Administrative Expenses | 26,962 | 24,803 |
| Administrative Salaries | 5,35,853 | 5,51,806 |
| Advertisement | 2,000 | - |
| Annual Maintenance contract | - | 4,720 |
| Bank Charges | 92 | 53 |
| Brochure | - | - |
| Celebrations | - | - |
| Computer Peripherals | 4,100 | - |
| Conference & Seminar | - | - |
| Consultancy charges | 32,500 | 14,000 |
| Conveyance / Travelling Exp | 482 | 459 |
| Electrical Work | 1,380 | 100 |
| General Expenses | 379 | - |
| Guest Faculty Expenses | 344 | 3,623 |
| Guest Faculty Honorarium | 7,000 | 5,000 |
| IIC Activities | - | 9,438 |
| Meeting Expenses | 1,705 | 3,000 |
| Membership Fees - Professional Organisations | 25,000 | 50,000 |
| Miscellaneous Expenses | 300 | - |
| Online Education Platform | 18,408 | 7,670 |
| Printing & Stationery | 243 | 1,835 |
| Repairs & Maintenance | 4,050 | 5,133 |
| Software License | - | 19,551 |
| Teaching remuneration | 6,00,000 | 6,00,000 |
| Tea Expenses | 12,080 | 3,130 |
| Professional Fees | 40,000 | - |
| Depreciation | 4,45,844 | 10,79,590 |
| Web Designing / Web maintenance | 59,655 | 3,107 |
| Wings to Vision | 37,898 | 1,00,339 |
| Total Expenses | 18,56,275 | 24,87,357 |
| Deficit for the year | 17,91,755 | 24,36,657 |

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants



(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Mumbai Dated : 28/08/2022




Dr. Vijay Wagh

Director

Mumbai Dated : 28/08/2022

