



PTVA'S Institute of Management

(Approved by AICTE, DTE and affiliated to University of Mumbai)

Chitrakar Ketkar Marg, Behind M. L. Dahanukar College of Commerce, Vile Parle (East), Mumbai –400 057.

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ISO 9001:2015 Certified Institute & Accredited by NAAC

4 Week Innovation Council (IIC) of MHRD's Innovation Cell, New Delhi to promote Innovation, IPR, Entrepreneurship, and Start-ups among HEIs

Introduction: The Faculty Development Program organized by the Innovation Council (IIC) of MHRD's Innovation Cell, New Delhi aims to foster a culture of innovation, intellectual property rights (IPR), entrepreneurship, and start-ups among Higher Educational Institutions (HEIs). Over the course of four weeks, participants will engage in sessions, activities, and discussions to enhance their understanding and skills in these critical areas.

Week 1:

Sessions: Week 1 focuses on introducing the fundamentals of innovation, IPR, entrepreneurship, and the start-up ecosystem in India. Sessions include lectures on the importance of innovation in academic settings, understanding IPR regulations and processes, exploring entrepreneurship opportunities, and case studies of successful start-ups.

Activities: Participants will engage in brainstorming sessions to identify potential innovation projects within their institutions. They will also conduct mock patent filing exercises to understand the IPR process practically. Group discussions on entrepreneurial challenges and opportunities in HEIs will encourage collaborative learning.

Key Takeaways: By the end of Week 1, participants will have a foundational understanding of innovation strategies, basic IPR concepts, pathways to entrepreneurship, and insights into the start-up ecosystem. They will also gain practical skills in identifying innovative ideas and initiating preliminary steps towards entrepreneurship.

Week 2:

Sessions: Week 2 delves deeper into specific aspects such as innovation management, advanced topics in IPR including licensing and commercialization, business model canvas for start-ups, and funding avenues available for entrepreneurial ventures.

Activities: Participants will work in teams to develop comprehensive business models for hypothetical start-ups based on real-world scenarios. They will also participate in workshops on negotiating IPR agreements and exploring funding options from government schemes and private investors.

Key Takeaways: Week 2 equips participants with advanced knowledge in managing innovation processes, navigating complex IPR issues, crafting robust business models, and accessing funding opportunities. They will develop practical skills in strategic planning for start-ups and leveraging IPR for commercialization.



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Week 3:

Sessions: Week 3 focuses on case studies of successful innovations and start-ups, ecosystem networking sessions with industry experts and successful entrepreneurs, strategies for scaling up start-ups, and building sustainable innovation cultures within HEIs.

Activities: Participants will analyse case studies of renowned start-ups to extract lessons in innovation and entrepreneurship. They will engage in networking sessions to connect with industry mentors and potential collaborators. Group projects on scaling up a hypothetical start-up will encourage application of learned concepts.

Key Takeaways: By the end of Week 3, participants will gain insights into scaling strategies for start-ups, effective networking for entrepreneurial success, and practical approaches to fostering a culture of sustained innovation within their institutions.

Week 4:

Sessions: Week 4 focuses on refining innovation projects initiated in Week 1, finalizing business plans for start-ups, pitching sessions to potential investors, and strategies for sustaining innovation initiatives post-program.

Activities: Participants will refine their innovation projects with feedback from mentors and peers. They will prepare and deliver pitches for their start-up ideas, simulating real investor presentations. Workshops on sustaining innovation momentum and creating support structures within HEIs will be conducted.

Key Takeaways: Participants will conclude the program with refined innovation projects, polished business plans, enhanced pitching skills, and strategies for sustaining and scaling innovation and entrepreneurship initiatives within their institutions.

Conclusion: The Faculty Development Program by the Innovation Council (IIC) of MHRD's Innovation Cell provides a comprehensive framework for HEI faculty to integrate innovation, IPR, entrepreneurship, and start-ups into their academic and research endeavours. It equips participants with the knowledge, skills, and networks necessary to foster a culture of innovation and entrepreneurial thinking, thereby contributing to India's socio-economic growth through academia-industry collaborations and innovative ventures.



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