



Parle Tilak Vidyalaya Association

Hanuman Road, Vile Parle (East), Mumbai- 400 057
 Tel. : 2611 8601 / 2611 6645 • Email : association@ptva.in
 Web : parletilakvidyalayaassociation.com

13/07/2022

To
Dr. Vijay Wamanrao Wagh
 A-51, Punarvasu , Shrishti Sector - 3,
 Mira Road East, Thane - 401107

Sub. : Appointment for the post of Director in PTVA's Institute of Management (PTVAIM)

Dear Sir,

With reference to your application dated 04th April 2022 for the post of Director in our PTVA's Institute of Management and the subsequent interview on 30th June 2022 that was taken by the Selection Committee duly constituted for this purpose as stipulated by the University of Mumbai. Based on the unanimous recommendation of this Selection Committee, the Management of Parle Tilak Vidyalaya Association is pleased to offer you the position of the Director of PTVA's Institute of Management on following terms and conditions.

1. Your appointment is subject to approval by the University of Mumbai.
2. Your appointment will be for the period of 5 years starting from your joining date at PTVA's Institute of Management as the Director upon acceptance of this offer.
3. Your pay and allowances will be prescribed by the University of Mumbai. Your starting salary will be as follows:

| | |
|----------------------|-----------------------|
| Pay | Rs. 63,940/- |
| AGP | Rs. 10,000/- |
| Basic | Rs. 73,940/- |
| D.A. (@196%) | Rs. 1,44,922/- |
| HRA (@ 30%) | Rs. 22,182/- |
| CLA | Rs. 300/- |
| TA | Rs. 2,400/- |
| Total | Rs. 2,43,744/- |
| Special Allowance | Rs. 12,000/- |
| Gross Monthly | Rs. 2,55,744/- |

Gross Monthly Salary of Rupees Two Lakh Fifty Five Thousand Seven Hundred Forty Four Only.

- There will be no other perquisites or benefits except those mentioned above.
- The deductions will be as per prevailing tax/laws.



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Director
 PTVA's Institute of Management
 Chitrakar Ketkar Marg,
 Behind M. L. Dahanukar College,
 Vile Parle (E), Mumbai-400 057.



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4. Your services will be on probation for a period of one year from the date of joining. Your continuance in the service will depend on your performance and conduct. During the probationary period your services can be terminated by giving one month's notice by either side.
5. For any consultancy assignment or lectures at other Institutes including guest lectures, you will take prior permission from the Chairperson of the Managing Committee of the Institute.
6. You are expected to join the Institute not later than July 20, 2022.
7. You are required to give acceptance of this offer by returning the duplicate copy of this letter duly signed within 7 days of this offer. Please intimate to us your date of joining. You are also requested to submit 2 sets of attested copies of all relevant original documents pertaining to your qualification and experience.

We look forward to a mutually rewarding relationship with you in building the PTVAIM to a position of national eminence in Management Education and Research.

Wish you all the success in this important assignment.

Thanks and regards,

CA Anil Ganu
President
Parle Tilak Vidyalaya Association

I hereby confirm having read and having understood, my acceptance of above terms and conditions.

Place: Mumbai

Date: 13/07/2022



Signature:

Name: Dr. Vijay W. Wagh



Director
PTVA's Institute of Management
Chitrakar Ketkar Marg,
Behind M. L. Dahanukar College,
Vile Parle (E), Mumbai-400 057.