

CERTIFICATE

To

The Trustees**Parle Tilak Vidyalaya Association ("PTVA")****Subject: Certification for National Assessment and Accreditation Council ("NAAC") Accreditation of
PTVA's Institute of Management**

Gentlemen / Madams,

The Trustees of Parle Tilak Vidyalaya Association having its registered office at Hanuman Road, Vile Parle East, Mumbai – 400057 (Society reg.no.315 dated 20.03.1948 in Maharashtra and Trust Reg.no.F-223 dated 30.05.1953 in Maharashtra) (herein after referred to as 'Association') has requested us to certify whether the details required to be mentioned in the annexures, pertaining to the Annual Quality Assessment Report for the purpose of NAAC Accreditation of PTVA's Institute of Management ("Institute") are correct as per the books of accounts and audited financial statements for the years ended March 31, 2019, 2020, 2021, 2022 and 2023 ("audited financial statements") and the Minutes of the College Development Committee meetings held on February 23, 2018, April 10, 2019, May 10, 2020, April 12, 2021 and April 28, 2022 for the respective year ends ("other relevant records").

The certificate is issued in accordance with terms of our arrangement / understanding with the Association.

Management's Responsibility

The preparation of the annexures to be submitted to the NAAC ("the Form") including details pertaining to and creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Trustees of the Association. The Trustees of Association are responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation.

The Trustees of Association are also responsible for ensuring that the Association and the Institute complies with the relevant laws and regulations.

Management of the Association is responsible to put in place necessary internal control systems and procedures in place to identify the income and expenditure specifically attributable to the 'Institute'. The books of accounts referred to in the above paragraph are sub set of audited financial statement of PTVA, which are prepared basis the trial balance of Institute.

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Auditor's Responsibility

Our responsibility is to provide a reasonable assurance whether the details disclosed in the Annexures are accurately extracted from the audited financial statements and other relevant records of the Institute.

The audited financial statements referred to in above mentioned paragraph, have been audited by us, on which we have issued an unmodified audit opinion vide our reports dated September 12, 2019, October 11, 2020, August 29, 2021, August 28, 2022 and September 10, 2023 respectively. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We conducted our examination of the Statements and other relevant records in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on the examination of the audited financial statements and relevant documents we report that, following details mentioned in the Annexures are accurately extracted from the audited financial statements and relevant documents of the respective years:

1. The figures in Annexure 3.1 on 'Total expenditure excluding salary component year wise during the last five years' have been correctly extracted from the audited financial statements of the respective years, Annexure 4.4.1 and Annexure 4.1.2;
2. The figures in Annexure 4.4.1 on 'Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years' have been correctly extracted from the audited financial statements of the respective years;
3. The figures in Annexure 4.1.2 on 'Expenditure for infrastructure development and augmentation excluding salary during the last five years' have been correctly extracted from the audited financial statements of the respective year and other relevant records of the respective years.



Restriction on Use

The certificate has been provided at the specific request of the Trustees of the Association and the management of the Institute and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Reg. No. 105102W

Rahalkar



Shirish Rahalkar
Partner

Membership No. 111212
UDIN: 24111212BKERVY1132
Place: Mumbai
Date: May 16, 2024

3.1 Expenditure excluding salary component year wise during the last five years (INR in lakhs)

Year	Expenditure for infrastructure development and augmentation (INR in Lakh) = A	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C	Other expenses excluding Salary (INR in Lakh) = D	Total expenditure excluding Salary (INR in Lakh) = E (E = A+B+C+D)
2022-23	4.17	54.90	45.39	27.86	132.32
2021-22	1.49	26.89	34.52	31.19	94.09
2020-21	0.59	24.59	34.15	19.46	78.79
2019-20	3.95	46.45	69.15	36.32	155.87
2018-19	59.78	57.41	115.78	32.35	265.32

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Shirish Rahalkar

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 16/05/2024

UDIN: 24111212BKERVY1132



Tejashree Deshmukh

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

Tejashree



4.1.2 expenditure for infrastructure development and augmentation ex salary during the last five years

2022-23

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Computers & Printes	10 Computers purchased	3.66
Furniture	3 Roller Blinds	0.21
	White Borad	0.01
	4 Non Magnetic white Board & 4 Leg stands	0.26
Equipment	5 Beetel Phone Model	0.03
	Total	4.17

2021-22

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Computers & Printes	3 Printer & 3D Pen	0.54
Furniture	4 Storewell Cupboard	0.71
Equipment	Rasper Clear Acrylic Table	0.05
	9 VGA Splitters	0.04
	2 Alfa UV Water Purifiers	0.15
	Total	1.49

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

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(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 16/05/2024

UDIN: 24111212BKERVY1132



Tejashree

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

Tejashree



4.1.2 expenditure for infrastructure development and augmentation ex salary during the last five years

2020-21

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Computers & Printes	1 Laptop Purchased	0.59
Total		0.59

2019-20

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Computers & Printes	1 Printer purchased	0.10
	3 computers	1.49
Furniture	Wheel Chair	0.04
	Stand for Writing board	0.04
Equipment	UPS system for elevator	1.32
	Aquaguard	0.13
	Fire alarm panel at audi	0.20
Software	Coreldraw	0.63
Total		3.95

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

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(Shirish Rahalkar) M.N.111212

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Date:- 16/05/2024

UDIN: 24111212BKERVY1132



TR Deshmukh

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

Dr. Deshmukh



4.1.2 expenditure for infrastructure development and augmentation ex salary during the last five years

2018-19

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Building		15.33
Computers & Printes	Printer	0.14
Furniture	Godrej Firesafe	0.43
	5 steel cupboards	0.87
	Furniture for COEI	30.54
Equipments	Remote for A.C Units	0.21
	Jio Mobile Handset	0.04
	Alfa ECS 07L with filters	0.07
	LG 32' Smart LED	0.23
	Wireless remote Control Kit	0.10
	Bicycle	0.06
	Amplifier with Digital Player	0.17
	Wall Speakers	0.08
	CCTV	0.58
	Fire Alarm system	0.16
	Mobile Signal Boosters	0.20
	Solar System	2.49
	Equipment for COEI	3.90
Software		4.18
	Total	59.78

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

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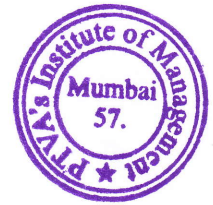
Tejashree Deshmukh

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

Tejashree



4.4.1 Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

2022-23		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Repairs and Maintenance		16.87
Electricity		13.26
Security Expenses		8.40
Administrative Expenses	Internet	0.43
	Telephone	0.37
Annual maintenance Contract	Airconditioning machines	0.00
	Aquaguard	0.07
	Biometric Machine	0.04
	CCTV	0.00
	Computer Maintenance Exp	0.49
	EPABX AMC	0.12
	Exam and Admission - Attendance Module	0.14
	Fire Alarm and Smoke Detection System	0.50
	Fire Extinguishers	0.12
	Lift Maintenance	0.71
	Water Testing	0.01
	Pest Control AMC	0.24
	SLIM software	0.38
	Web Maintenance	3.27
Remuneration to Visiting faculty & others	Visiting Faculty Honorarium	28.27
	Guest Faculty Honorarium	0.20
Softwares		2.11
Library Expenses		4.85
Student Development Expenditure		2.51
Examination Expenses		1.06
Development Expenses		0.00
Wings 2 Vision		0.77
Affiliation fees		3.91
Computer peripheral		0.20
Membership fees - professional org.		0.31
Research Centre (Ph.D.)		2.30
Research Activities		4.95
Conference and Seminar		3.48
Total		100.29

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Rahalkar

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 16/05/2024

UDIN: 24111212BKERVY1132



T. Deshmukh

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

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4.4.1 Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

2021-22		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Repairs and Maintenance		8.08
Electricity		5.66
Security Expenses		8.43
Administrative Expenses	Internet	0.71
	Telephone	0.38
Annual maintenance Contract	Airconditioning machines	4.84
	Aquaguard	0.17
	Biometric Machine	0.04
	CCTV	0.47
	Computer Maintenance Exp	2.06
	EPABX AMC	0.12
	Exam and Admission - Attendance Module	0.14
	Fire Alarm and Smoke Detection System	0.50
	Fire Extinguishers	0.12
	Lift Maintenance	0.35
	Water Testing	0.02
	Pest Control AMC	0.24
	SLIM software	0.00
	Web Maintenance	2.23
Remuneration to Visiting faculty & others	Visiting Faculty Honorarium	8.79
	Guest Faculty Honorarium	0.68
Softwares		0.62
Library Expenses		6.57
Student Development Expenditure		0.54
Examination Expenses		0.03
Development Expenses		0.01
Wings 2 Vision		0.38
Affiliation fees		7.23
Computer peripheral		0.15
Membership fees - professional org.		0.31
Research Centre (Ph.D.)		1.50
Research Activities		0.07
Conference and Seminar		0.02
Total		61.41

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Shirish Rahalkar

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 16/05/2024

UDIN: 24111212BKERVY1132



Tejashree Deshmukh

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

Tejashree



4.4.1 Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

2020-21

Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)	
Repairs and Maintenance		10.52	
Electricity		8.02	
Security Expenses		8.34	
Administrative Expenses	Internet	1.09	
	Telephone	0.54	
Annual maintenance Contract	Airconditioning machines	0.07	
	Aquaguard	0.07	
	Biometric Machine	0.04	
	CCTV	0.47	
	Computer Maintenance Exp	1.62	
	EPABX AMC	0.10	
	Exam and Admission - Attendance Module	0.14	
	Fire Alarm and Smoke Detection System	0.50	
	Fire Extinguishers	0.12	
	Lift Maintenance	0.93	
	Water Testing	0.00	
	Pest Control AMC	0.24	
	SLIM software	0.27	
	Web Maintenance	1.07	
	Remuneration to Visiting faculty & others	Visiting Faculty Honorarium	3.80
		Guest Faculty Honorarium	0.61
Softwares		2.03	
Library Expenses		5.65	
Student Development Expenditure		0.38	
Examination Expenses		0.80	
Development Expenses		0.04	
Wings 2 Vision		1.00	
Affiliation fees		3.35	
Computer peripheral		0.09	
Membership fees - professional org.		0.66	
Research Centre (Ph.D.)		0.00	
Research Activities		4.36	
Conference and Seminar		1.81	
Total		58.73	

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Bahalkar

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 16/05/2024

UDIN: 24111212BKERVY1182



TR Deshmukh

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

Revised



4.4.1 Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

2019-20		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Repairs and Maintenance		22.39
Electricity		25.27
Security Expenses		8.21
Administrative Expenses	Internet	1.18
	Telephone	0.55
Annual maintenance Contract	Airconditioning machines	4.84
	Aquaguard	0.17
	Biometric Machine	0.04
	CCTV	0.47
	Computer Maintenance Exp	2.52
	EPABX AMC	0.10
	Exam and Admission - Attendance Module	0.14
	Fire Alarm and Smoke Detection System	0.50
	Fire Extinguishers	0.12
	Lift Maintenance	0.93
	Water Testing	0.00
	Pest Control AMC	0.24
	SLIM software	0.27
	Web Maintenance	1.21
Remuneration to Visiting faculty & others	Visiting Faculty Honorarium	17.36
	Guest Faculty Honorarium	0.65
Softwares		2.27
Library Expenses		3.64
Student Development Expenditure		3.93
Examination Expenses		0.90
Development Expenses		1.42
Wings 2 Vision		1.44
Affiliation fees		5.48
Computer peripheral		1.14
Membership fees - professional org.		0.06
Research Centre (Ph.D.)		2.50
Research Activities		4.58
Conference and Seminar		1.07
Total		115.60

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

Rahalkar

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 16/05/2024

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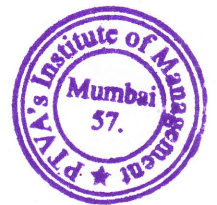
T. Deshmukh

Dr. Tejashree Deshmukh

Director

Date:- 16/05/2024

Prakash



4.4.1 Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

2018-19		
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)
Repairs and Maintenance	includes Housekeeping	70.91
Electricity		24.54
Security Expenses		7.42
Administrative Expenses	Internet	1.13
	Telephone	0.68
Annual maintenance Contract	Airconditioning machines	4.70
	Aquaguard	0.08
	Biometric Machine	0.00
	CCTV	0.00
	Computer Maintenance Exp	2.25
	EPABX AMC	0.10
	Exam and Admission - Attendance Module	0.14
	Fire Alarm and Smoke Detection System	0.50
	Fire Extinguishers	0.12
	Lift Maintenance	1.73
	Water Testing	0.00
	Pest Control AMC	0.20
	SLIM software	0.27
	Web Maintenance	1.01
Remuneration to Visiting faculty & others	Visiting Faculty Honorarium	26.34
	Guest Faculty Honorarium	0.60
Softwares		2.15
Library Expenses		7.02
Student Development Expenditure		4.23
Examination Expenses		1.85
Development Expenses		0.43
Wings 2 Vision		2.01
Affiliation fees		9.91
Computer peripheral		0.77
Membership fees - professional org.		0.06
Research Centre (Ph.D.)		0.00
Research Activities		0.14
Conference and Seminar		1.91
Total		173.19

As per our Report of even date

For B.K.Khare & Co.

Chartered Accountants

(Shirish Rahalkar) M.N.111212

Partner

Firm Reg.No. 105102W

Date:- 16/05/2024

UDIN: 24111212 BKERVY1132



Dr. Tejashree Deshmukh
Dr. Tejashree Deshmukh
Director
Date:- 16/05/2024



Tejashree