



Telephone Nos. : 26118601  
26116645

# PARLE TILAK VIDYALAYA ASSOCIATION

Hanuman Road, Vile Parle (East), Mumbai - 400 057.

Ref. No. \_\_\_\_\_

Date \_\_\_\_\_  
June 17, 2009.

To,  
Mr. Ajit Joshi  
9, Anjaneshwar Society,  
Tejpal Scheme Road No. 3,  
Vile Parle (E),  
Mumbai 400 057.

Ref: Appointment for faculty position in PTVA's Institute of Management

Dear Mr. Ajit Joshi,

This has a reference to our earlier letter dated 27<sup>th</sup> April 2009. As we have received Letter of Approval from AICTE, the management is pleased to confirm your appointment as Lecturer till end of academic year 2009- 2010 on the following terms and conditions:

1. You will be placed in the pay scale Rs. 8000-275-13500 with an initial basic pay of Rs.8,000/- and will be eligible for other benefits such as DA, HRA, CLA, etc. as per the norms of UGC/ University of Mumbai.
2. As per prevailing norms, you are required to remain present in the PTVA's IM for atleast 6 hours a day and 40 hours (forty hours) a week and do the assigned teaching, administrative and other activities for the development of yourself, the students and the PTVA's IM.
3. You are not expected to give tuitions with or without honorarium in any form. For any consultancy assignment or lectures at other institutions, including guest lectures, you will take prior permission from the Director of the PTVA's IM or in his absence from the Chairman of the Trust.
4. The PTVA's IM places strong emphasis on supporting its teaching activity with a sound research base. You are expected to actively contribute to the development of such a research base through your own individual efforts as well as the collective efforts of the PTVA's IM's faculty. Your contribution through research and publication will count towards our assessment of your performance.



*T. Deshpande*

Director  
PTVA's Institute of Management  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.

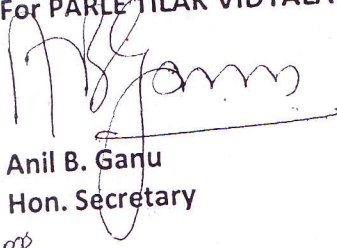
5. You are required to give your acceptance of this offer by returning the duplicate copy of this letter, duly signed.


We look forward to a mutually rewarding relationship with you in building the PTVA's IM to a position of national eminence in management education and research.

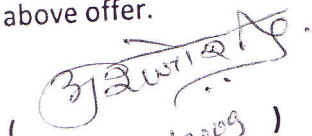
Thanking you,

Yours faithfully,


For PARLE TILAK VIDYALAYA ASSOCIATION

  
Anil B. Garu  
Hon. Secretary

  
I have received and understood the terms and conditions and I hereby unconditionally accept the above offer.

  
( 17/06/2009 )



  
Director  
PTVA's Institute of Management  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.



Telephone Nos. : 26118601  
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# PARLE TILAK VIDYALAYA ASSOCIATION

Hanuman Road, Vile Parle (East), Mumbai - 400 057.

Ref. No. \_\_\_\_\_

September 15, 2010  
Date \_\_\_\_\_

To,  
Mr. Ajit Joshi  
9, Anjaneshwar Society,  
Tejpal Scheme Road No. 3,  
Vile Parle (E),  
Mumbai 400 057.

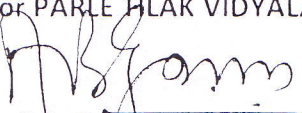
Dear Mr. Ajit Joshi,

Subsequent to our letter dated 17<sup>th</sup> June 2009, the management has now decided to redesignate you as Assistant Professor and is pleased to confirm your appointment as Assistant Professor with effect from 1<sup>st</sup> August, 2010 on the terms and conditions stated therein.

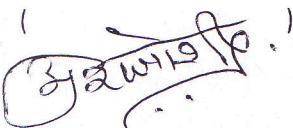
Further the management is pleased to place you in the scale of Rs 15,600-39100+ AGP6000 with corresponding allowances. (sixth pay commission scale).

Thanking you,

Yours faithfully,  
For PARLE TILAK VIDYALAYA ASSOCIATION

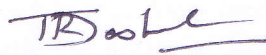
  
Anil B. Ganu  
Hon. Secretary

I have received and understood the terms and conditions and I hereby unconditionally accept the above offer.



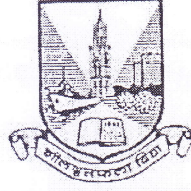
CA Ajit Joshi



  
Director  
PTVA's Institute of Management  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.

3540

# University of Mumbai



Concol Section,  
Room No. 204  
Fort Campus, M.G. Road,  
Mumbai - 400 032

Phone No.-022-22708741  
email- concolsection@gmail.com

Ref. No.: CONCOL / ICD / 2016-17 / 39966

Date : 16 / 1 / 2016  
20/1/16

To,  
The Director,  
Parle Tilak Vidyalaya Association's  
Institute of Management  
Vile - Parle (East)  
Mumbai - 400 057.

Sir / Madam,

Please refer to your letter No. 2114/2015 dated 30<sup>th</sup> November, 2015 forwarding therewith the reports of appointments of the following teachers in respective subjects in the college from the academic year 2014-2015, for consideration of the University :-

Sr. No.	Name of the person	Nature of Appointment
1.	Shri. Ajit S. Joshi	Full-time Assistant Professor in Finance from 01.07.2015. (Open to Open post)
2.	Smt. Krutika A. Zarpkar (Nee. Krutika K. More)	Full-time Assistant Professor in Finance from 01.07.2015. (Open to Open post)
3.	Shri. Jigar D. Patel	Full-time Assistant Professor in Human Resource Management from 01.07.2015. (Open to Open post)

In this connection, I am directed to inform you that the appointments mentioned at **Sr. Nos. 1 to 3** have been approved by the University as remarks mentioned against each of them as per University Circular No. CONCOL/ICC/04 of 2012, dated 10<sup>th</sup> February, 2012.

Further, you are requested to communicate the above decision to the teachers concerned in writing as per S.109-C alongwith the copy of this letter.

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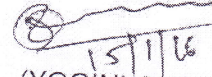


**Director**  
PTVA's Institute of Management  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.

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Please note that if any discrepancy is found in this approval, the University reserves the right to withdraw the approval at any time.

Yours faithfully,



(YOGINI GHARE)  
DEPUTY REGISTRAR  
CONCOL UNIT.



**Director**  
**PTVA's Institute of Management**  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.



Telephone Nos. : 26118601  
26116645

# PARLE TILAK VIDYALAYA ASSOCIATION

Hanuman Road, Vile Parle (East), Mumbai - 400 057.

2032/2015

Ref. No. \_\_\_\_\_

19.09.2015

Date \_\_\_\_\_

To,

**Mr. Ajit Shashikant Joshi**  
09, Anjaneshwar Society,  
Tejpal Scheme No.3,  
Vile Parle (E), Mumbai- 400 057.

**Sub. : Appointment for the post of Assistant Professor in PTVA's Institute of Management (PTVA's IM)**

Dear Sir,

This is with reference to your appointment letter no. 1900 dated 26/05/2015 for the post of Associate Professor subject to approval from the University of Mumbai. In this connection we hereby inform you that the recommendation of the selection committee for the post of Associate Professor forwarded to the University for approval has not been accepted as you do not possess the Ph.D. Degree as communicated by the University vide letter no. CONCOL/SC/5608 dated 26<sup>th</sup> August 2015. Hence, the said letter of your appointment as Associate Professor – Finance in the Institute has been withdrawn. Kindly surrender the said letter for record or the same be treated as null and void.

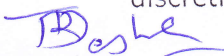
Further we wish to inform you that, the University has accepted the recommendation of selection committee for the post of Assistant Professor forwarded to the University for approval, and hence, with reference to your application dated 31<sup>st</sup> March 2015 for the post of Assistant Professor in our PTVA's Institute of Management and your subsequent interview before the Selection Committee on 30<sup>th</sup> April 2015, the management of Parle Tilak Vidyalyaya Association's PTVA's Institute of Management has accepted the recommendation of the Selection Committee recommending your name for the post of Assistant Professor. Accordingly, we are pleased to appoint you as Assistant Professor in PTVA's Institute of Management with effect from 1<sup>st</sup> July 2015 subject to the fulfillment of the guidelines of the University of Mumbai and All India Council for Technical Education (AICTE), New Delhi. Your appointment will be subject to the confirmation of the approval received for the mentioned post from University of Mumbai and on following terms and conditions:

**1. Salary and perquisites**

In case you accept the offer, your basic salary will be Rs. 19,810/- p.m. with Academic Grade Pay of Rs.6,000/- p.m. with effect from 1<sup>st</sup> July 2015. You will be paid Dearness Allowance, H.R.A., C.L.A., and Travelling Allowance as permissible under the rules of University of Mumbai.

**2. Probation**

Your services will be on probation for a period of two years from 01<sup>st</sup> July 2015. Your continuance in the service will depend on your performance and conduct, if found satisfactory, during the probation period and subject to approval from the University of Mumbai for the said post appointment. During the period of probation, your services can be dispensed with at one month's notice or salary in lieu thereof on either side. Your probation period may also be extended at the discretion of the management of the Institute and Parle Tilak Vidyalyaya Association.

  
**Director**  
**PTVA's Institute of Management**  
**Chitrakar Keikar Marg,**  
**Behind M. L. Dahanukar College,**  
**Vile Parle (E), Mumbai-400 057.**



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# Parle Tilak Vidyalyaya Association

Hanuman Road, Vile Parle (East), Mumbai - 400 057.

Tel. : 2611 8601 / 2611 6645

Continuation Sheet

: 2 :

### 3. Discipline

As per prevailing norms, you are required to remain present in the institute (PTVA's IM) premises for atleast 6 & 1/2 hours (Six and Half Hours) a day and minimum 40 hours (Forty Hours) a week and do the assigned teaching, administrative and other activities for the development of yourself, the students and the institute (PTVA's IM). The PTVA's IM places strong emphasis on supporting its teaching activity with a sound research base. You are expected to actively contribute to the development of teaching-learning process with a qualitative research base through your own individual efforts as well as the collective efforts of the PTVA's IM's faculty members. Your contribution through students' feedback, organizing conferences/workshops, placement initiatives, management development programs, research and publication etc. will count towards our assessment of your performance.

Your services will be governed by the provisions of the Statutes, Ordinances, Regulation and Rules of University of Mumbai, University Grants Commission (UGC) and All India Council for Technical Education (AICTE), New Delhi for the time being in force and the rules of trust i.e. Parle Tilak Vidyalyaya Association not in consistent with the Statues, Ordinances, Regulation and Rules of University of Mumbai and All India Council for Technical Education (AICTE), New Delhi.

### 4. Outside Employment / No Simultaneous Employment

You cannot engage in any other gainful pursuit, academic or otherwise without the written consent of the Director, and, or Management. You are not expected to give tuitions with or without honorarium in any form. For any consultancy assignment or lectures at other institutions/ College(s)/ Organisation(s), including guest lectures, you will take prior written permission from the Director of the PTVA's IM or in his absence from the Chairman of the Managing Committee of the Institute during your employment with us.

### 5. Confidentiality

- You will not divulge, communicate or disclose to any person or persons any of the trade secrets of the Institute and Association, which you may come across during your employment with us or in the event of your resignation or termination, as the case may be.
- During your employment with us you shall not without the written permission of the Institute and Association publish any article or deliver any talk or lecture on any subject related to the activities you will be either directly or indirectly engaged in for the Institute and Association.
- You will be responsible for the safe keeping and return in good condition and order all the properties of the Institute and Association such as calculators, books, tools, equipments, video-recorder/camera, computers, etc. placed in your custody or during use. The Institute reserves the right to deduct the money value of such articles from your dues and may take suitable action as deemed proper in the event of your failure to account for such property to its satisfaction.

### 6. Termination/Resignation

- In the event of your confirmation after, expiry of probation period, you will be required to give one month notice in writing if you wish to resign from the Institute's services or pay the Institute one month's Basic Salary, Grade Pay and D.A. in lieu thereof.
- This contract of employment may be terminated without notice or any compensation in lieu thereof, if any act of yours is detrimental to the interest of the Institute (PTVA's IM), and Parle

Tilak Vidyalyaya Association.

**Director**  
**PTVA's Institute of Management**  
**Chitrakar Ketkar Marg,**  
**Behind M. L. Dahanukar College,**  
**Vile Parle (E), Mumbai-400 057.**



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# Parle Tilak Vidyalyaya Association

Hanuman Road, Vile Parle (East), Mumbai - 400 057.

Tel. : 2611 8601 / 2611 6645

Continuation Sheet

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## 7. Validity of Information

The appointment is offered to you based on the information provided by you in writing and during the course of subsequent correspondence and meetings. In the event of any of the information provided by you being found to be incorrect, the Management of the Institute will view it seriously and at its discretion will take appropriate action.

## 8. Policies, facilities and amenities

- (a) The facilities and amenities granted by the Management of the Institute & Association in excess of statutory requirements do not form a part of conditions of service and are subject to change at the discretion of the Management of the Institute & Association.
- (b) Any change in rules, regulations, policies and orders issued by the Management of the Institute & Association from time to time and applicable to you will form a part of this contract.

## 9. Change of Address

You will keep the Institute informed about the change, if any, of your residential and permanent address.

You are required to give your acceptance of this offer by returning the duplicate copy of this letter, duly signed within seven days from the date of offer. On acceptance of this letter, your details will be informed accordingly to the institute (PTVA's IM) office. You are requested to submit two (2) sets of attested photocopies of all relevant original documents, pertaining to your qualification and experience.

We look forward to a mutually rewarding relationship with you in building the PTVA's IM to a position of national eminence in management education and research.

Kindly sign and return the duplicate copy of this letter in token of your acceptance of the aforesaid terms and conditions.

Thanking you,

Yours faithfully  
For **Parle Tilak Vidyalyaya Association**

**Anil B. Ganu**  
Hon. Secretary

I hereby confirm having read and having understood, my acceptance of above terms and conditions.

Place: Mumbai

Signature: .....



**Director**  
**PTVA's Institute of Management** Name : **Ajit Shashikant Joshi**  
**Chitrakar Kerkar Marg,**  
**Behind M. L. Dahanukar College,**  
**Vile Parle (E), Mumbai-400 057.**



PTVA's  
**Institute of Management**  
(Affiliated to University of Mumbai & approved by AICTE)

Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar  
College of Commerce  
Vile Parle (East),  
Mumbai - 400 057.

Tel : 26100100 / 26100200  
Fax : 2610 0199  
E-mail :  
admin@ptvaim.com  
Website :  
www.ptvaim.com

Outward No. 3982/2019

19<sup>th</sup> July, 2019

To

Dr. (CA) Ajit Shashikant Joshi  
09, Anjaneshwar Society,  
Tejpal Scheme No.3,  
Vile Parle (E), Mumbai- 400 057

**Sub. : Appointment for the post of Associate Professor (Finance) – Temporary / Adhoc Basis in PTVA's Institute of Management (PTVA's IM)**

Dear Dr. Ajit,

In continuation with your earlier appointment letter no. 2032/2015 dated 19<sup>th</sup> September, 2015 and with reference to your application dated 13<sup>th</sup> June, 2019 for the post of Associate Professor (Finance) – Temporary / Adhoc basis in our PTVA's Institute of Management and your subsequent interview before the Selection Committee on 18<sup>th</sup> July, 2019, the management of PTVA's Institute of Management has accepted the recommendation of the Selection Committee recommending your name for the post of Associate Professor (Finance) – Temporary / Adhoc basis. Accordingly, we are pleased to appoint you as Associate Professor (Finance) – Temporary / Adhoc basis in PTVA's Institute of Management for the period of eleven months with effect from 1<sup>st</sup> August, 2019. Your appointment will be on the following terms and conditions:

**1. Salary and Perquisites**

In case you accept the offer, your gross salary will be Rs. 1,01,362/- (Rupees One Lakh One Thousand Three Hundred Sixty Two Only) as per 6<sup>th</sup> Pay Commission.

**2. Discipline**

As per prevailing norms, you are required to remain present in the institute (PTVA's IM) premises for at least 6 & 1/2 hours (Six and Half Hours) a day and minimum 40 hours (Forty Hours) a week and do the assigned teaching, administrative and other activities for the development of yourself, the students and the institute (PTVA's IM).

PTVA's IM places strong emphasis on supporting its teaching activities with a sound research base. You are expected to actively contribute in the development of teaching-learning process with qualitative research through your own individual efforts as well as the collective efforts of the PTVA's IM's faculty members.

Your contribution to the Institute including students' feedback, organizing conferences/workshops, placement initiatives, management development programs, research and publication etc. will be integral to our assessment of your performance.

Your services will be governed by the provisions of the Statutes, Ordinances, Regulation and Rules of University of Mumbai, University Grants Commission (UGC) and All India Council for Technical Education (AICTE), New Delhi for the time being in force and the rules of trust i.e. Parle Tilak Vidyalaya Association not inconsistent with the Statues, Ordinances, Regulation and Rules of University of Mumbai and All India Council for Technical Education (AICTE), New Delhi.

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*T. D. Doshi*

**Director**  
PTVA's Institute of Management  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.

Continuation Sheet

: 2 :

You are also informed that all possible steps for prevention of ragging in the premises of the educational institutions should be followed and that you will be liable for disciplinary action, in case of non-compliance.

**3. Outside Employment / No Simultaneous Employment**

You cannot engage in any other gainful pursuit, academic or otherwise without the written consent of the Director, and/or Management. You are not expected to give tuitions with or without honorarium in any form. For any consultancy assignment or lectures at other institutions/ college(s)/ organisation(s), including guest lectures, you will take prior written permission from the Director of the PTVA's IM or in his absence from the Chairman of the Managing Committee of the Institute during your employment with us.

**4. Confidentiality**

- (a) You will not divulge, communicate or disclose to any person or persons any of the trade secrets of the Institute and Association, which you may come across during your employment with us or in the event of your resignation or termination, as the case may be.
- (b) During your employment with us, you shall not without the written permission of the Institute and Association, publish any article or deliver any talk or lecture on any subject related to the activities, you will be either directly or indirectly engaged in for the Institute and Association.
- (c) You will be responsible for the safe keeping and return in good condition and order all the properties of the Institute and Association such as calculators, books, tools, equipments, video-recorder/camera, computers, etc. placed in your custody or during use. The Institute reserves the right to deduct the money value of such articles from your dues and may take suitable action as deemed proper in the event of your failure to account for such property to its satisfaction.

**5. Termination/Resignation**


- (a) You will be required to give one month notice in writing if you wish to resign from the Institute's services or pay the Institute one month's Salary in lieu thereof.
- (b) This contract of employment may be terminated without notice or any compensation in lieu thereof, if any act of yours is detrimental to the interest of the Institute (PTVA's IM), and Parle Tilak Vidyalaya Association.

**6. Validity of Information**

The appointment is offered to you based on the information provided by you in writing and during the course of subsequent correspondence and meetings. In the event of any of the information provided by you being found to be incorrect, the Management of the Institute will view it seriously and at its discretion, will take appropriate action.

.....3



  
**Director**  
PTVA's Institute of Management  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.



PTVA's  
**Institute of Management**

(Affiliated to University of Mumbai & approved by AICTE)

Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar  
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Mumbai - 400 057.

Tel. : 26100100 / 26100200  
Fax : 2610 0199  
E-mail :  
admin@ptvaim.com  
Website :  
www.ptvaim.com

Continuation Sheet

: 3 :

**7. Policies, facilities and amenities**

- (a) The facilities and amenities granted by the Management of the Institute & Association in excess of statutory requirements do not form a part of conditions of service and are subject to change at the discretion of the Management of the Institute & Association.
- (b) Any change in rules, regulations, policies and orders issued by the Management of the Institute & Association from time to time and applicable to you, will form a part of this contract.

**8. Medical Fitness**

This offer is being made to you subject to you being found medically fit.

**9. Change of Address and Contact details**

You will keep the Institute informed about the change in your contact details, if any, of your residence phone number, mobile numbers, email id, residential and permanent address.

We look forward to a mutually rewarding relationship with you in building the PTVA's IM to a position of national eminence in management education and research.

Kindly sign and return the duplicate copy of this letter in token of your acceptance of the aforesaid terms and conditions.

Thanking you,

Yours faithfully,

For and On behalf of PTVA's Institute of Management

**Dr. Harish Kumar S. Purohit**  
DIRECTOR

I hereby confirm having read and having understood, my acceptance of above terms and conditions.

Place: Mumbai

Date:

Signature: .....

Name:

 19/7  
**Dr. (CA) Ajit Shashikant Joshi**



  
**Director**  
**PTVA's Institute of Management**  
Chitrakar Ketkar Marg,  
Behind M. L. Dahanukar College,  
Vile Parle (E), Mumbai-400 057.