

Report on why IP is important for academia

On the occasion of World IP day MHRDs Innovation Cell (MIC) organized a workshop on "Why IP is important for academia" on 26th April 2021 from 03:00pm - 04:00 pm, 45 students from PTVAIM attended the session.

Mr. Ellen began the workshop by welcoming everyone and shared the motive of organising this workshop. Mr. Ellen invited Dr. Abhay Jere to facilitate the workshop and Dr. Jere shared that he is happy seeing successful IPs in the nation. He then shared about KAPILA initiative and then he stated even after all this the IP filing in our country is not much. He then stated that there cannot be a better place than educational institutions to increase the IP as educational institutions can spread awareness about research and innovation and the students can start working on them. He also stated that one can earn money using their knowledge by starting up a business or making innovations. He also talked about creating job creators and how this can help employing others. He also stated how our education system needs to do a better job so that the students understand instead of just remembering the phrases learnt in class to be able to write it in exams. He stated that we need to have the mindset of critically thinking and solving your own problems. He then informed everyone about KAPILA and how they provide financial support for filing IPs. He also shared the goal of creating 10000 IPs from our nation. He then thanked everyone for being a part of the workshop. Mr. Ellen then thanked Dr. Jere for facilitating the session.

Mr. Ellen then invited Mr. Mohit Gambhir to facilitate the next part of the workshop. Mr. Gambhir started the session by questioning why IP is important for academia? He shared that we are living on an information age and knowledge-based economy. According to him Universities, research and other educational institutions play an important role in shaping our knowledge-based economy. Mr. Gambhir also shared some examples of real-life successful innovations and businesses to explain how IP can help in development and economy. Then he shared some important innovations that came from university research like the internet, periodic table, ultrasound, etc. He also stated that we have to start coming up with models where industries and universities can join hands and instead of working for other companies, make your own company. He shared some statistical data of universities earning revenues & countries which have the highest patent application. He shared that for decades professors have lasting impact on the economic development surrounding the universities they work for. He then shared that according to him the universities must educate the students about IP and innovation this will help generate more innovations. He then shared why IP management is important stating that it is meant to attract research funds, gauge the impact of research on the society, creating additional incentives to research, etc. He then said we must integrate research management with IP, make IP audits to identify risks, market opportunities, etc. He then spoke about the intellectual property management offices having some traditional functions. He also shared some challenges like the mindset change, budgetary constraints, etc. To conclude his session, he stated that R&D operates in a fast changing business environment, property relations are being redefined. Then he thanked everyone for being a part of this session.

Mr. Ellen thanked the facilitators to conduct this workshop and impart such valuable information with the participants. Mr. Ellen also thanked the participants for being a part of the workshop and concluded the workshop.