

February 28, 2019

WINGS2VISION 2020 REPORT

Training Based Business Plan Competition: Review round, First Panel round, Second Panel round Grand Finale and Prize Distribution Ceremony

Title	WINGS2VISION CHAPTER 2020
Venue	Keshavrao Ghaisas Auditorium, PTVA's Institute of Management, Chitrakar Ketkar Marg, Vile Parle (E), Mumbai 400057
Date	16th January 2020 to 15th February 2020
Organizing Committee	Dr. Sucheta Pawar, Head COEI Ms. Ridhima Mahabal, Mr. Ajinkya Kumawat Ms. Seora Pinto and Student Organizing Team of PTVAIM

DETAILED REPORT:

Wings2Vision is the flagship event of PTVAIM's Centre of Entrepreneurship and Innovation (COEI). Wings2Vision is a training based business plan competition which was held for the first time in year 2017-18 but only for students of PTVA. The success enjoyed by Wings2Vision then encouraged the team to conduct it each year but on a much larger scale.

Undergraduate and post graduate students from colleges across Mumbai were encouraged to register for 3 days basic Entrepreneurship Development Program which would give them direct access to the B-plan competition. 75 students from across Mumbai registered for the same. Basic EDP was conducted from 15th January, 2020 to 18th January, 2020. Eminent entrepreneurship educators Dr. Kaustubh Dhargalkar and Dr. Hasina Sayed conducted workshops on design thinking, how to develop a business model canvas and articulating the business idea over 2 days. The student teams were asked to present their ideas in front of industry mentors who reviewed their ideas and gave them guidelines for improvement on the last day of EDP. Following persons were panel members for Review Round:

Panellist	Profile
Mr. Manoj Sathe	Vice President- NSDL
Dr. Ikshvaku Kansara	Procurement Manager- HUL
Mr. Sanjay Pawar	Founder- Proxima Exports
Mrs.Mrudula Barve	Founder- Opandit.com
Mr. Milind Mahabal	Founder- Shree constructions
Ms. Rujuta Kambli	Founder- Opimistech Software Solution
Mr. Sudheer Mahabal	Former country manager of Oman and GCC- Schneider
Mr. Ankit Sanghvi	Partner- Pankaj P Sanghvi and Co.

Total 39 ideas of 75 students (individuals and teams) were assessed and reviewed on the last day of Basic EDP.

The student teams were assigned faculty mentors who are trained entrepreneurship educators. Following is the list of faculty mentors and number of teams assigned to them.

Sr. No.	Name	College Name	No. of teams assigned
1.	Dr. Sucheta Pawar	PTVA's Institute of Management	03
2.	Ms. Ridhima Mahabal	PTVA's Institute of Management	01
3.	Mrs. Shivani Devrukhkar	M.L.Dahanukar College	04
4.	Mrs. Manasi Mule	M.L.Dahanukar College	02
5.	Mrs. Shamal Parab	M.L.Dahanukar College	04
6.	Mrs. Viji Kannan	Mulund College of Commerce	02
7.	Dr. Sukruta Pethe	Sathaye College	03
8.	Dr. Shilpa Jadhav	Sathaye College	04
9.	Mr. Ajinkya Kumawat	PTVA's Institute of Management	03
10.	Mrs. Aparna Patil	PTVA's Institute of Management	03
11.	Mrs. Manali Patil	PTVA's Institute of Management	02
12.	Mr. Abhishek Deokule	PTVA's Institute of Management	02
13.	Dr. Anand Hindolia	PTVA's Institute of Management	02
14.	Dr. Goyal	Sheila Raheja College	01
15.	Mr. Mehul Barai	L.S. Raheja College	01
16.	Mr. Sumit Pareek	Ramnarain Thakur College	01

The mentors gave personalized handholding to their teams for each panel round which the students defended their idea to.

The first panel round was held on 27th January 2020 (Monday). 4 panels consisting of 2 panellists each once again heard the students presentations. This was the 1st elimination round. COEI strategically kept one mentor from review round and 1 new mentor on each panel to track whether the teams had worked on recommendations given to them in previous round and fresh insights that they had brought to their business plan.

Following is the list of panellists of 1st panel round:

Panellist	Profile
Mrs. Prachi Ganu	Director- Laura Advisory Services Pvt. Ltd
Dr. Ikshvaku Kansara	Procurement Manager- HUL
Mr. Sanjay Pawar	Founder- Proxima Exports
Mrs.Mrudula Barve	Founder- Opandit.com
Mr. Pratik Kanitkar	Founder- Kanitkar Advisory Limited
Ms. Anusha Gavankar	Former Media and content Consultant- Future Group
Mr. Sudheer Mahabal	Former country manager of Oman and GCC- Schneider
Mr. Rohit Dabholkar	Founder- Value-Sutra business consulting LLP

15 business ideas were selected after 1st panel round. The selected teams were given further handholding by their respective mentors. During each pane round, the panellists gave students concrete feedback and suggestions for improvement. These were recorded and shared with their mentors to enable effective incorporation of suggestions. The second panel round was held on 8th February 2020.

Following is the list of panellists of 2nd panel round:

Panellist	Profile
Mr. Pavan Savant	Consultant for NGOs & CSR facilitator
Mr. Darius Dalal	Partner at M/s. Jehangir Gulabbhai & Bilimoria & Daruwalla
Mr. Abhimanyu Saha	Director & manager of planning and strategy at Experience Commerce
Ms.Rujuta Kambli	Founder- Opimistech Software Solution
Mr. Pratik Kanitkar	Founder- Kanitkar Advisory Limited
Mr. Amarpreet Banga	Vice President - Best Alternative Advisory Services
Mr. Raviraj Bhawe	General Manager- Times Group - Brand Capital.
Mr. Rohit Dabholkar	Founder- Value-Sutra business consulting LLP
Mr. Jaideep Barve	Advisor & Consultant at Jaideep Barve Associates.

9 business ideas were shortlisted after the 2nd panel round. The final panel round was conducted on 14th February 2020.

Following is the list of panellists of final panel round:

Panellist	Profile
Mr. Umesh Shrikhande	CEO Taproot Dentsu
Mr. Rajendra Kalur	Director- CFA Society India
Mr. Shridatta Haldankar	President at Chetana Education trust

The top three prize winners were chosen after the final round and were declared during prize distribution ceremony on the following day.

The Prize Distribution Ceremony was held on 15th February, 2020 at 6 pm at Keshavrao Ghaisas Auditorium. Mr. Gautam Thakur, Chairman, Saraswat bank was the Chief Guest for the function. The function was graced by several eminent personalities, Board Members of Parle Tilak Vidyalaya Association, faculty mentors, the final 9 teams, panellists, students and PTVAIM teaching and non-teaching staff members.

Shri. Anil Ganu sir, President PTVA, welcomed all the dignitaries. Dr. Harish Kumar Purohit discussed the various achievements of PTVA's Institute of Management and Dr. Sucheta Pawar enlightened the audience about journey of COEI and the objective behind conducting Wings2Vision B-plan competition 3rd year in row. The Chief Guest, Mr. Gautam Thakur was introduced and felicitated and he then addressed the gathering. Mr. Thakur shared several insights from his own journey as an entrepreneur, the current status of entrepreneurship and employment in India and the qualities that every entrepreneur must possess. His speech was deeply motivating and was enjoyed by all persons present.

Mr. Thakur then felicitated all the faculty mentors who had given personalized handholding to all competitors. Faculty felicitation was followed by declaration of prize winners. It was decided that this year onwards the prize money of Rs. 1 Lakh, Rs. 75 thousand and Rs. 50 thousand would be disbursed in staggered fashion, accordingly the top three teams received the first instalment of the prize money Rs. 20,000, Rs. 15,000 and Rs. 10,000 were given to the winners. Remaining amount shall be given to them once they join the incubation centre.

IDEA NO. and NAME	COLLEGE NAME	AWARDED	IDEA
31: Ms. Nikita Masavkar, Ms. Shweta Wairkar, Ms. Sanjeevani Patade & Ms. Anjali Atipamula	PTVA's Institute of Management	1st prize	Application for Visually Impaired which makes textbooks and guides available to school students in audio format.
35: Mr. Harsh Kapadia, Ms. Shruti Sonar, Ms. Sayali Maitrani & Mr. Mahesh Patel	Sheila Raheja School Of Business Management and Research	2nd Prize	App (B2B platform) specifically for wholesalers and retailers of switchgear products category.
34: Ms. Shruti Naik & Ms. Sharvani Patil	Sathaye College	3rd Prize	Customized daily use science kits for undergraduate pure science students and junior college science students.

The Chief Guest, Ganu sir and Deshmukh Madam also felicitated all the student heads and volunteers of Wings2Vision student organizing committee who worked tirelessly for over a month to bring the program to fruition.



The vote of thanks was delivered by Dr. Snehalata Deshmukh; Board Member, PTVA. The competition concluded on a note of hearty success.

CURRENT STATUS

Wings2Vision has been successfully conducted for the third year in row. We currently have 4 business teams attached to us. We have also initiated talks with 9 teams that reached final round and 1-2 teams who are deeply enthusiastic to pursue their idea to join COEI's rigorous pre-incubation program from April 2020 to July 2020. COEI team is now working on finalizing the scheduling the syllabus and up-scaling the syllabus of pre-incubation.

Some of the panellists invited this year have shown interest in deep mentor and likewise one existing team has begun to get mentoring from him
