

Investment Facilitation Agreement

This Investment Facilitation Agreement ("Agreement") is made and entered into on 1st March 2023, by and between:

PTVAIM's Centre of Entrepreneurship and Innovation (COEI) located at PTVA's Institute of Management, Chitrakar Ketkar Marg, Vile Parle (East), Mumbai - 400057, hereinafter referred to as "**Facilitator**," represented by Dr. Tejashree Deshmukh, In-Charge Director, PTVAIM, **Mr. Deepak Ghaisas**, an individual Angel Investor located at Vile Parle East, Mumbai, hereinafter referred to as "**Investor**" and **Mr. Moinuddin Shaikh**, the founder of Betinal Pvt. Ltd., located at Mumbai, Maharashtra, hereinafter referred to as "**Investee**."

Background

1. The Facilitator is a reputed Incubation Centre dedicated to fostering entrepreneurship and supporting start-ups.
2. Mr. Deepak Ghaisas, the Investor, has a proven track record of providing valuable guidance and support to start-ups and entrepreneurs. His expertise and insights have been instrumental in enhancing the growth and success of various ventures.
3. Mr. Moinuddin Shaikh, the founder of Betinal Pvt. Ltd., is an Incubatee at PTVAIM's Centre of Entrepreneurship and Innovation (COEI). He became an Incubatee on May 14, 2022. The COEI discussed the Incubatee's business concept and approved it. Consequently, COEI enrolled the Incubatee in the Incubation Project under mutually agreed-upon terms and conditions.
4. Betinal, Mr. Moinuddin Shaikh's company, is a registered Private Limited Company. It specializes in providing digital science lab software to school students. Betinal has developed an app called Cynotics, which allows students to perform science practicals on their mobile phones. COEI discussed the Incubatee's business concept, provided resource facilitation, and approved the business plan, thereby enrolling the Incubatee in the Incubation Project under mutually agreed-upon terms and conditions.

 

5. The Investor, Mr. Deepak Ghaisas, has agreed to support Betinal Pvt. Ltd. by investing Rs. 10 lakhs as seed money, recognizing the efforts and support provided by COEI in facilitating this investment opportunity.

Terms and Conditions

1. The investment of 10 lakhs in Betinal Pvt. Ltd by the Investor shall depend on:
 - a. COEI's continuous monitoring, resource facilitation, and periodic reporting of the progress of Betinal Pvt. Ltd, to the Investor.
 - b. Regular periodic reporting of the progress of Betinal Pvt. Ltd. by Mr. Moinuddin Shaikh to the Investor.
 - c. Investor being convinced about the work and progress of Betinal Pvt. Ltd.
2. COEI will provide a letter of appreciation and recognition to the Investor for the contribution to the success of Betinal Pvt. Ltd.
3. This Agreement is made between the Facilitator, Investor, and Investee. All the three parties agree to cooperate in any further documentation or formalities required to finalize this agreement, ensuring transparency and accountability in the investment process.

Confidentiality

Both parties agree to maintain the confidentiality of any sensitive information shared during the course of this agreement.

 