

## 25<sup>th</sup> June 2022 Session on Company formation and its compliances by CA. Pratik Kanitkar to PTVAIM students & PTVAIM's COEI Pre-Incubatees.

**Objective:** To sensitise students about company formation & its compliances.

The session focused on the process of company formation, different types of companies and their compliances.

**Benefits:** The session focused on different types of companies and their compliances. The speaker took the participants through the entire process company formation. Students were motivated to learn about various pros and cons of each type of companies and also they got an idea of different type of compliances in companies.

**Description:** CA Pratik Kanitkar, Managing director at Advisory LLP, Kanitkars Strategic Consultants LLP. Kanitkars & Associates conducted a session with PTVAIM students & PTVAIM's COEI Pre-Incubatees on 25<sup>th</sup> June 2022 from 1:30 PM to 3:00 PM. 7 student participants & 1 Faculty member attended the same.

### Report on Session on Company formation and its compliances by: CA. Pratik Kanitkar

CA Pratik Kanitkar, Managing director of Advisory LLP, Kanitkars Strategic Consultants LLP. Kanitkars & Associates started the session with brief explanation about what is company. He explained the whole process of company registration. He spoke in depth of different types of companies exist & according to the government rules and regulations.


While explaining the different types of companies and their compliances he focused on the major pros and cons of private limited company and Limited Liability Company. Kanitkar sir highlighted on the point that under which circumstances any entrepreneur should open what type of company. Primarily in which scenario entrepreneur should go for LLP and under which scenario entrepreneur should go for PVT. Ltd company.

Students discussed their start up ideas with Kanitkar sir and based on that he advised students on which type of company they should form. Moinuddin one our student shared his company closure incident, on that Kanitkar sir explained the why anyone should not close their company in early stage. And how the shutting down a company can affect the entrepreneur's overall reputation in market and in front of the investors. Sir shared quite impressive knowledge on company registration and compliances.

The session ended on a high note, by giving a good start for a new journey ahead for all the young entrepreneurs.

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Director  
PTVA's Institute of Management  
Chirakar Kalkar Marg,  
Behind M. L. Bahanukar College,  
Vile Parle (E), Mumbai-400 057.