

## **PTVAIM ALUMNI ASSOCIATION (PAA)**

(Regn. No.: 1295/2018)

PTVA's Institute of Management

Chitrakar Ketkar Marg, Behind M L Dahanukar College of Commerce,  
Vile Parle [E], Mumbai 400057

Tel.: 022-26100100/200, Email: [alumni@ptvaim.com](mailto:alumni@ptvaim.com)

Date: 11/09/2020

### **Notice for the Second Annual General Meeting (2019-20)**

Notice is hereby given to all members of PTVAIM Alumni Association that the Second Annual General Meeting of PTVAIM Alumni Association (PAA) will be held on Sunday, September 27, 2020 at 11.00 A.M. Considering the safety of the members and office bearers of PAA during COVID-19 Pandemic, the Managing Committee has decided to conduct the Second Annual General Meeting of PAA through Video Conferencing using Zoom/any other medium. The meeting joining link and the password will be mailed to the members on their email address registered with PAA. In case any member does not receive the joining link on their registered Email Id by 19/09/2020, they need to contact Secretary - Jigar Patel on +91-9920591828 or [alumni@ptvaim.com](mailto:alumni@ptvaim.com)

The agenda is as below:

1. Welcome address by Dr. Harish Kumar S. Purohit – Director, PTVA's Institute of Management.
2. To confirm the minutes of the meeting of First Annual General Meeting held on 21/09/2019
3. To receive, consider and approve the Secretary's Annual Report for the Year 2019-20.
4. To receive, consider and approve the Audited Accounts of PTVAIM Alumni Association (PAA) for the Accounting year ending 31st March 2020.
5. To appoint Auditors for the Accounting year 2020-2021.
6. To approve a Fixed Deposit of Rs. 2,00,000/- for a period of Five years on simple interest with the current banker of PTVAIM Alumni Association (PAA) with the interest payable to PAA quarterly/half-yearly.
7. Any other point with the permission of the chair.

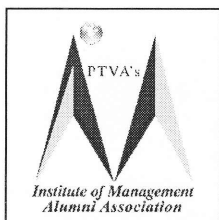
*Please Note: Members interested in any clarification about the attached reports may submit their questions/suggestions to the Alumni Association office or mail them to [alumni@ptvaim.com](mailto:alumni@ptvaim.com) on or before 22/09/2020.*

Date: 11/09/2020

Place: Mumbai

**Jigar Patel**  
Secretary





## **PTVAIM ALUMNI ASSOCIATION (PAA)**

(Regn. No.: 1295/2018)

PTVA's Institute of Management

Chitrakar Ketkar Marg, Behind M L Dahanukar College of Commerce,  
Vile Parle [E], Mumbai 400057

Tel.: 022-26100100/200, Email: [alumni@ptvaim.com](mailto:alumni@ptvaim.com)

Date: 11/09/2020

### **Annual Report for the Year 2019-20**

1. The current managing committee members of PTVAIM Alumni Association are as below:

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Contact Number</b>
1	Mr. Kunal Kanchan	President	9821549969
2	Mr. Sagar Shah	Vice President	9833461796
3	Mr. Jigar Patel	Secretary	9920591828
4	Ms. Shraddha Rahate	Joint Secretary	8108428812
5	Ms. Suchitra Pradhan	Treasurer	9819048312
6	Ms. Anamika Salunkhe	Member	8082435789
7	Mr. Chinmay Vaidya	Member	7208131979

2. A total of 139 life members were added during the year 2019-20 taking the total number of life members to 166. No ordinary or honorary members were added during the year.
3. The Managing Committee met five times during the year other than for AGM. Meeting dates, time and venue are as below:

<b>Sr. No.</b>	<b>Date &amp; Time</b>	<b>Venue</b>	<b>Managing Committee Members present</b>
1	18/05/2019, 5.00 PM	PTVA's Institute of Management	07
2	28/09/2019, 5.00 PM	PTVA's Institute of Management	06
3	22/12/2019, 1.30 PM	PTVA's Institute of Management	07
4	18/01/2020, 4.45 PM	PTVA's Institute of Management	06
5	07/03/2020, 5 PM	PTVA's Institute of Management	06



4. The following alumni were invited for "Interaction with your Alumni" sessions with our MMS 2019-21 Batch students during the year 2019-20

Sr. No.	Name of the Alumni, Designation & Company Name	Specialization	Batch to which alumni belongs	Date & Time
01	Mr. Shailesh Sutar - Deputy Manager, SBI Capital Markets Ltd.	Finance	2013 Passing-out Batch	Saturday, March 7, 2020 at 2.45 pm
02	Ms. Shraddha Rahate - Senior Financial Planning Analyst at MFA Consulting Pvt. Ltd.	Finance	2017 Passing-out Batch	Saturday, March 7, 2020 at 2.45 pm
03	Mr. Ashwin Tayde - Assistant Manager Marketing, BYJUS	Marketing	2018 Passing-out Batch	Saturday, March 7, 2020 at 2.45 pm
04	Ms. Pooja Dave - Marketing Associate, Edelweiss Financial Services	HR & Marketing	2018 Passing-out Batch	Saturday, March 7, 2020 at 2.45 pm

5. The following alumni were invited to conduct the mock interview sessions of our MMS Students

Sr. No.	Name of the Alumni, Designation & Company Name	Batch to which the alumni belongs	Interviewed students of following batch	Day & Date
01	Ms. Monica Pandey- Consultant at Acumen Business Consulting & Founder of Monica's Metamorphose Counselling	2016 Passing-out Batch	MMS 2018-20 Batch	Sunday, December 15, 2019



*Jayve*

Sr. No.	Name of the Alumni, Designation & Company Name	Batch to which the alumni belongs	Interviewed students of following batch	Day & Date
02	Mr. Rohit Swami – Associate Consultant, Acquisory Risk Consulting Pvt. Ltd.	2016 Passing-out Batch	MMS 2018-20 Batch	Sunday, December 15, 2019
03	Mr. Viraj Kamble – Cluster HR at Trent Hypermarket Pvt Ltd - Star Bazaar (A Tata & Tesco Enterprise)	2015 Passing-out Batch	MMS 2018-20 Batch	Sunday, December 15, 2019
04	Mr. Sandeep Kasare – Assistant Manager HR, Electrolab India Pvt. Ltd.	2017 Passing-out Batch	MMS 2018-20 Batch	Sunday, January 5, 2020

Date: 11/09/2020

Place: Mumbai



**Jigar Patel**  
Secretary



Tel.: (91-22) 2648 6695

-----  
CA Umesh Kolapkar M.Com., F.C.A., I.S.A. (ICAI)

### Independent Auditor's Opinion

To the Members of PTVAIM ALUMNI ASSOCIATION (PAA)

#### Report on the Financial Statements

We have audited the accompanying financial statements of PTVAIM ALUMNI ASSOCIATION (PAA)'s (Association), which comprise of the Balance Sheet as at 31st March, 2020, the Statement of Income and Expenditure for the period ended on that date, and a summary of the significant accounting policies and other explanatory information.

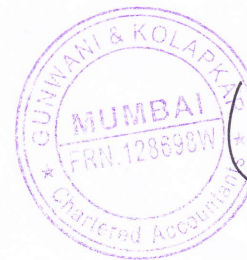
#### Management's Responsibility for the Financial Statements

Association's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, that give a true and fair view and ensure freedom from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of relevant & applicable statutory requisites, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the same and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



*(Handwritten Signature)*



**Gunwani & Kolapkar**  
**CHARTERED ACCOUNTANTS**

602, Pooja Building, 7<sup>th</sup> Golibar Road, Near K11 Gym, Santacruz East, Mumbai 400055

Tel.: (91-22) 2648 6695

-----  
**CA Umesh Kolapkar** M.Com., F.C.A., I.S.A. (ICAI)

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.


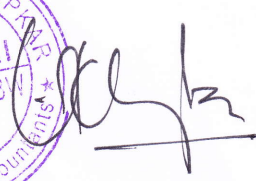
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us the financial statements give the information required by the various stake holders in the manner so required:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law have been kept as far as appears from our examination of those books;
3. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
4. The financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of Association as at 31st March, 2020;

**Gunwani & Kolapkar**  
**CHARTERED ACCOUNTANTS**

602, Pooja Building, 7<sup>th</sup> Golibar Road, Near K11 Gym, Santacruz East, Mumbai 400055

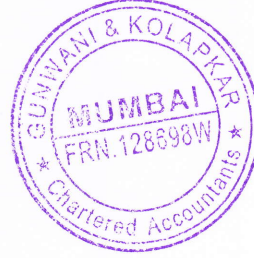
Tel.: (91-22) 2648 6695

-----  
CA Umesh Kolapkar M.Com., F.C.A., I.S.A. (ICAI)

(b) In the case of the Statement of Income and Expenditure, of the Deficit of Association for the period ended on that date.

Place: Mumbai

Date: 5th September. 2020



For Gunwani & Kolapkar.  
Chartered Accountants  
Firm Reg.No 128698W

A handwritten signature in black ink, appearing to read "Umesh Kolapkar".

(CA Umesh Kolapkar)  
Partner

M.No.:117129

UDIN 201171294AAAL2353

# PTVAIM ALUMNI ASSOCIATION (PAA)

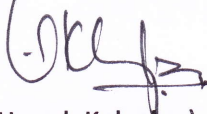
Regn. No.: (1295/2018)

## BALANCE SHEET AS AT 31ST MARCH 2020

As at 31.03.2019 ₹	Liabilities	As at 31.03.2020 ₹	As at 31.03.2019 ₹	Assets	As at 31.03.2020 ₹
-	<b>Life Membership Fund</b>				
27,000	Opening Balance	27,000	36,647	Balance with Union Bank of India	2,11,558
27,000	Add: Received during the year	1,39,000			
		1,66,000	1,000	Cash in hand	89
	<b>Sundry Creditors &amp; Others</b>				
1,180	PTVA's Institute of Management	40,091			
	Audit Fees Payable	1,180			
	<b>Income &amp; Expenditure A/C.</b>				
-	Opening Balance	9,467			
9,467	Add: Surplus as per Income & Expenditure	-			
-	(Less): Deficit as per Income & Expenditure	(5,091)			
9,467		4,376			
37,647	<b>Total</b>	<b>2,11,647</b>	<b>37,647</b>	<b>Total</b>	<b>2,11,647</b>

As per our Report of even date  
For Gunwani & Kolapkar  
Chartered Accountants  
Firm Reg. No. 128698W



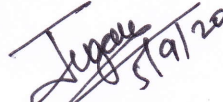
  
(Umesh Kolapkar)  
Partner  
M.No. 117129  
Date: 5th September, 2020

UDIN 20112129AAAAAL2353

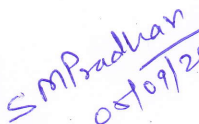
For PTVAIM ALUMNI ASSOCIATION (PAA)

  
President

5/09/2020

  
Secretary

5/9/20

  
Treasurer

05/09/20





# PTVAIM ALUMNI ASSOCIATION (PAA)

Regn. No.: (1295/2018)

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2020

2018-19 ₹	EXPENDITURE	2019-20 ₹	2018-19 ₹	INCOME	2019-20 ₹
353	To Bank Charges	-	11,000	By Donations received	-
1,180	To Audit Fees	1,180			
-	To Meeting Expenses	2481		By Deficit (Excess of Expenditure Over Income)	5,091
-	To Office Stationery	70	-		
-	To Professional Fees	1,180			
-	To Xerox	180			
9,467	To Surplus (Excess of Income over Expenditure)	-			
<b>11,000</b>	<b>Total</b>	<b>5,091</b>	<b>11,000</b>	<b>Total</b>	<b>5,091</b>

As per our Report of even date

For Gunwani & Kolapkar

Chartered Accountants

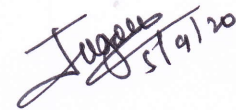
Firm Reg. No. 128698W

For PTVAIM ALUMNI ASSOCIATION (PAA)

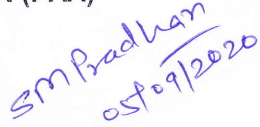


President

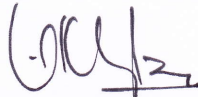
5/09/2020

  
5/9/20

Secretary

  
5/9/2020

Treasurer



(Umesh Kolapkar)

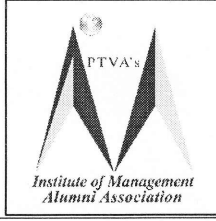
Partner

M.No. 117129

Date: 5th September, 2020

UDIN 2011729AAAAAL2353





## **PTVAIM ALUMNI ASSOCIATION (PAA)**

(Regn. No.: 1295/2018)

PTVA's Institute of Management

Chitrakar Ketkar Marg, Behind M L Dahanukar College of Commerce,  
Vile Parle [E], Mumbai 400057

Tel.: 022-26100100/200, Email: [alumni@ptvaim.com](mailto:alumni@ptvaim.com)

### **Minutes of the First Annual General Meeting (AGM) held on 21/09/2019**

1. The First Annual General Meeting of PTVAIM Alumni Association (PAA) was held on Saturday, September 21, 2019 at PTVA's Institute of Management at 6.00 PM.
2. The following members of PAA were present for the AGM (26 Members):
  - a. Kunal Kanchan – President
  - b. Sagar Shah – Vice President
  - c. Jigar Patel – Secretary
  - d. Suchitra Pradhan - Treasurer
  - e. Shraddha Rahate – Joint Secretary
  - f. Chinmay Vaidya – Managing Committee Member
  - g. Anamika Salunkhe – Managing Committee Member
  - h. Dr. Harish Kumar S. Purohit – Director, PTVA's Institute of Management
  - i. Dr. Tejashree Deshmukh
  - j. Lalit Joshi
  - k. Mugdha Kulkarni
  - l. Apurva Bidaye
  - m. Priyal Bhosle
  - n. Drashti Desai
  - o. Pankaj Godse
  - p. Shalini Kakkar
  - q. CA Rajul Murudkar
  - r. Shreya Sanghai
  - s. Aparna Patil
  - t. Omkar Darde
  - u. Trupti Gupte
  - v. Pooja Dave
  - w. Manali Patil
  - x. Abhishek Deokule
  - y. Sujit Apte
  - z. Bhavesh Vaity

The quorum was met.

3. Dr. Harish Kumar Purohit – Director, PTVA's Institute of Management welcomed all members of PTVAIM Alumni Association and appreciated the efforts taken by the Managing Committee Members to form and register a formal alumni association for PTVAIM Alumni
4. Secretary Jigar Patel presented the annual report for the year 2018-19 and it was accepted by the members present
5. The audited accounts of PTVAIM Alumni Association for the Accounting Year ended 31<sup>st</sup> March, 2019 were received, considered and unanimously adopted by all members of PTVAIM Alumni Association
6. Secretary Jigar Patel expressed that the auditors for the FY 2018-19 wish to be relieved of their duties for the FY 2019-20



*Jigar Patel*

7. The responsibility to appoint Auditors for the accounting year 2019-20 and fix their remuneration was given to the Managing Committee by the members of PTVAIM Alumni Association
8. Member Mugdha Kulkarni suggested that the Managing committee can explore the possibility of having an official website for the PTVAIM Alumni association in the calendar year 2020.
9. Member Lalit Joshi suggested we need to inform the alumni of PTVAIM about the Association and engage them for various activities in the Institute such as sessions and discussions with the students, inviting them for conducting mock interviews etc.
10. Secretary Jigar Patel reported that PTVAIM Alumni Association received a total of Rs. 11,000/- as donation during the year and special thanks was given to member Mr. Lalit Joshi for his generous donation of Rs. 10,000/-.
11. Secretary Jigar Patel reported that a total of 27 life members were added during the year. No ordinary or honorary members were added during the year.

Date: 11/09/2020

Place: Mumbai



---

**Jigar Patel**  
**Secretary**

