



INSTITUTIONAL DEVELOPMENT PLAN (2021-2026)

Preamble:

The Director and Dean-Academics who is also an IQAC Coordinator prepare the Institutional Development Plan of PTVAIM spanning various milestones to be achieved for realizing the vision and mission of the Institute, under the able guidance of Management. It is presented to IQAC and forwarded to College Development Committee for approval.

Vision Statement:

“To be one of the leading, value based ethical management institutions in India that contributes to nurturing and development of managerial and entrepreneurial talent, leadership and research.”

The vision focuses on developing and nurturing global corporate citizens.

Mission Statement:

- PTVAIM shall foster a culture of excellence in fields of academics, research and entrepreneurship development by:
 - collaborating with academicians and industry,
 - providing state-of-the-art infrastructure,
 - Ensuring conducive work environment for professional growth & development of teaching as well as non-teaching staff members.
- It shall strive to be a continuous learning organization which is committed to the adherence of system while meeting expectations of students, employees, corporate & other stakeholders.

Perspective/Strategic Plan of the Institute for the period 2021-26 covers following areas:

1. National Board of Accreditation (NBA):

- a. To ensure submission of correct and complete data required by NBA for accreditation.
- b. To prepare for the final NBA audit.
- c. To make optimum efforts to ensure that we get the best possible score while getting NBA accredited.

2. Ph. D. Research Centre in Management:

- a. To receive the permission from the University of Mumbai to start the Ph.D. Research Centre in Management.
- b. To create awareness among Ph.D. aspirants about the Ph.D. Centre at PTVAIM.
- c. To have sufficient number of Ph.D. Guides associated with our Ph.D. Research Centre for guiding the enrolling students.

- d. To get suggestions and guidance from the Advisory Committee of PTVAIM's Ph.D. Research Centre about various measures to be initiated and adopted with respect to quality Ph. D. work to be done by the students enrolled in PTVAIM Research Centre.
- e. To ensure regular follow-up and timely submissions by the students with respect to their Ph.D. coursework.
- f. To ensure adherence to the guidelines issued by the University of Mumbai with respect to Ph.D. Research Centre.

3. Top Performing Institutional Innovation Council (IIC) in India:

- a. PTVAIM's COEI's IIC to strive hard and ensure that it retains and improves the performance (**4.5 stars out of 5** by Ministry of Education's Innovation Cell and AICTE for quality and quantity of entrepreneurial activities conducted throughout the year 2019-20) in the coming years as well.
- b. To be in a mentoring role for other IICs in India to help them improve their performance, thereby contributing to the National Education Policy 2020 and National Innovation and Start-up Policy for HEIs 2019 which focus on developing entrepreneurship culture across HEIs in India.
- c. To add innovative and value-adding activities to the calendar of COEI every year to motivate maximum number of stakeholders to participate in entrepreneurship activities, again focussing on the National Education Policy 2020 and National Innovation and Start-up Policy for HEIs 2019.

4. Introduction of New Courses/Programs in accordance with the National Education Policy 2020:

- a. To start a new program of MBA in Innovation, Entrepreneurship & Venture Development in accordance with the National Education Policy 2020 and National Innovation and Start-up Policy for HEIs 2019 to boost the entrepreneurial culture across HEIs in India from the academic year 2021-22.
- b. To study other emerging areas including multidisciplinary courses/programs which would enable Indian youth in their professional growth and development.
- c. To ponder if designing and starting a certificate course and/or degree/diploma program in such an area would be feasible.
- d. If found feasible, to submit the relevant proposal to the regulatory authorities, wherever necessary.
- e. To prepare all resources required to successfully launch such a certificate course and/or degree/diploma program at PTVAIM.
- f. To ensure participation and inputs from all different stakeholders of this kind of certificate course and/or degree/diploma program including active involvement of industry experts.



PTVA's Institute of Management

5. 2nd Cycle of NAAC Accreditation:

- a. To find out the criteria and sub-criteria of SSR and/or AQAR which need to be focussed on for the purpose of improvement in scores depending on the scores and/or suggestions received from NAAC for the preceding cycle.
- b. To ensure timely and accurate submission the AQAR reports to NAAC for every academic year starting from 2018-19 to 2022-23.
- c. To strive to get a better grade in the 2nd cycle of NAAC accreditation by following first two steps.

6. Autonomy:

- a. To get NAAC/NBA accreditation with excellent grade/points/score.
- b. To apply for graded autonomy after minimum 10 years of existence of the Institute.